

October 21, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

**FAYSAL STOCK FUND (FORMERLY FAYSAL BALANCED GROWTH FUND)**  
Financial results for the quarter ended September 30, 2019

We are pleased to inform you that the Board of Directors of Faysal Asset Management Limited, the management company of Faysal Stock Fund (Formerly Faysal Balance Growth Fund) in its meeting held on October 21, 2019 at 03:00 p.m at Faysal Asset Management Company Limited, West Wing, 7<sup>th</sup> floor Faysal House, ST-02, Shahrah-e-faisal, Karachi has approved the following financial results of the Fund for the quarter ended September 30, 2019.

	<b>Quarter Ended September 30</b>	
	<b>2019</b>	<b>2018</b>
	----- (Rupees) -----	
<b>Income</b>		
Dividend Income from investments 'at fair value through profit or loss	1,793,625	2,504,057
Profit earned on debt securities 'at fair value through profit or loss'	-	893,464
Return on bank balances	1,140,497	-
Net gain / (loss) on investments 'at fair value through profit or loss' -		
- Net capital (loss) / gain on sale of investments	1,764,766	2,986,510
- Net unrealised gain / (loss) on revaluation of Investments	(1,124,632)	(14,997,462)
	640,224	(12,010,952)
	<b>3,574,246</b>	<b>(8,613,431)</b>
<b>Expenses</b>		
Remuneration of the Management Company	212,489	1,308,459
Sales tax on Management fee	76,260	170,104
Reimbursement of expenses to the Management Company	29,074	61,642
Remuneration of the Trustee	101,186	176,439
Sales tax on Trustee fee	13,164	22,937
Transaction costs	680,344	562,475
Bank charges	14,921	7,534
Auditors' remuneration	177,086	179,032
SECP annual fee	6,876	62,152
Fees and subscription	47,986	48,515
Printing charges and other expenses	-	1,961
Provision for Sindh Workers' Welfare Fund (SWWF)	44,317	-
	<b>1,402,691</b>	<b>2,601,250</b>
<b>Net income / (loss) for the period before taxation</b>	<b>2,171,555</b>	<b>(11,214,681)</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>2,171,555</b>	<b>(11,214,681)</b>
<b>Allocation of net income for the period</b>		
Net income for the period	2,171,555	(11,214,681)
Income already paid on units redeemed	(1,603,630)	-
	<b>568,026</b>	<b>(11,214,681)</b>
<b>Accounting income available for distribution</b>		
Relating to capital gains	640,224	-
Excluding capital gains	(72,199)	-
	<b>568,026</b>	<b>-</b>



CFO & Company Secretary