

	June 30, 2019	June 30, 2018
	----- (Rupees) -----	
Income		
Dividend income from investments		
at fair value through profit or loss	7,422,312	5,899,975
Profit earned on debt securities		
at fair value through profit or loss	-	1,338,021
Return on bank balances	2,754,744	3,350,373
Other income	-	238,584
Net loss on investments at fair value through profit or loss -		
- Net capital loss on sale of investments	(47,378,315)	(44,209,128)
- Net unrealised loss on revaluation of investments	(12,022,862)	(19,126,809)
	(59,401,177)	(63,335,937)
Total loss	(49,224,121)	(52,508,984)
Expenses		
Remuneration of the Management Company	3,628,169	4,530,147
Sales tax on Management fee	471,661	588,919
Reimbursement of expenses to the Management Company	179,401	225,233
Remuneration of the Trustee	700,001	705,591
Sales tax on Trustee fee	91,002	91,727
Brokerage charges	1,011,283	834,395
Bank charges	39,318	31,733
SECP annual fee	172,338	200,502
Auditors' remuneration	710,290	809,055
Fees and subscription	199,979	199,149
Settlement charges, federal excise duty and capital value tax	657,400	676,205
Printing charges and other expenses	1,959	266,486
Total expenses	7,862,801	9,159,142
Net loss for the year before taxation	(57,086,922)	(61,668,126)
Taxation	-	-
Net loss for the year after taxation	(57,086,922)	(61,668,126)

Caisar Khan

Chief Financial Officer and Company Secretary