

Faysal Asset Management

April 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2018

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, April 27, 2018 at Karachi has approved financial results of following funds for the quarter and nine months ended March 31, 2018.

- 1) Faysal Asset Allocation Fund (FAAF)
- 2) Faysal Financial Sector Opportunity Fund (FFSOF)
- 3) Faysal Income & Growth Fund (FIGF)
- 4) Faysal Islamic Asset Allocation Fund (FIAAF)
- 5) Faysal Islamic Savings Growth Fund (FISGF)
- 6) Faysal Money Market Fund (FMMF)
- 7) Faysal MTS Fund (FMTSF)
- 8) Faysal Savings Growth Fund (FSGF)
- 9) Faysal Stock Fund (formerly Faysal Balanced Growth Fund) (FSF)

Financial results of the above funds for the quarter and nine months ended March 31, 2018 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif

Chief Financial Officer and Company Secretary

Faysal Asset Management

**FAYSAL STOCK FUND (FORMERLY FAYSAL BALANCED GROWTH FUND)
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018 (UN-AUDITED)**

	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Return on bank balances	2,686,798	3,654,819	820,776	1,487,803
At fair value through profit or loss - held-for-trading				
- Dividend income from investments	4,716,925	5,457,255	1,112,200	1,784,550
- Net capital (loss) / gain on sale of investments	(28,918,389)	44,447,349	1,331,389	28,446,864
- Net unrealised (loss) / gain on revaluation of investments	(2,442,284)	8,797,015	13,225,417	2,222,159
Profit earned on government securities 'at fair value through profit or loss' - held-for-trading	-	890,271	-	495,021
Designated as 'at fair value through profit or loss'				
- Profit earned on debt securities	1,338,021	445,608	-	371,340
Other income	75,821	-	-	-
Total (loss) / income	(22,543,108)	63,692,317	16,489,782	34,807,737
Expenses				
Remuneration of the Management Company	3,299,654	4,725,083	896,636	2,457,417
Sales tax on Management fee	428,957	614,261	116,561	319,464
Reimbursement of expenses to the Management Company	163,792	228,922	44,314	113,877
Remuneration of the Trustee	528,653	601,095	172,603	245,757
Sales tax on Trustee fee	68,726	78,142	22,439	31,948
Brokerage charges	550,986	940,232	252,097	344,320
Bank charges	23,133	16,550	7,643	8,899
Auditors' remuneration	631,969	472,880	202,140	162,557
SECP annual fee	140,460	200,809	38,107	104,440
Fees and subscription	151,161	158,825	53,820	49,322
Settlement charges, federal excise duty and capital value tax	480,239	561,270	144,727	221,803
Provision for Sindh Worker Welfare Fund	-	1,192,506	-	-
Reversal against provision of Worker's Welfare Fund	-	(1,931,918)	-	-
Printing charges and other expenses	199,920	176,002	65,836	68,187
Total expenses	6,667,650	8,034,659	2,016,923	4,127,991
Net (loss) / income from operating activities	(29,210,758)	55,657,658	14,472,859	30,679,746
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	-	2,773,575	-	(15,924,705)
Net (loss) / income for the period before taxation	(29,210,758)	58,431,233	14,472,859	14,755,041
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(29,210,758)	58,431,233	14,472,859	14,755,041

For Faysal Asset Management Limited
(Management Company)


Chief Financial Officer

