

# Faysal Asset Management

February 23, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, February 23, 2018 at Karachi has approved financial results of following funds for the quarter and half year ended December 31, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the quarter and half year ended December 31, 2017 are enclosed.

Yours faithfully  
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif  
Chief Financial Officer and Company Secretary

# Faysal Asset Management

**FAYSAL BALANCED GROWTH FUND  
CONDENSED INTERIM INCOME STATEMENT  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017 (UN-AUDITED)**

	Half year ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Return on bank balances	1,866,022	2,167,016	944,439	1,410,576
At fair value through profit or loss - held-for-trading				
- Dividend income from investments	3,604,725	3,672,705	2,294,475	3,197,300
- Net capital (loss) / gain on sale of investments	(30,427,055)	15,943,285	(27,728,775)	10,484,746
- Net unrealised (loss) / gains on revaluation of investments	(15,667,701)	6,632,056	6,569,814	10,925,004
Designated as 'at fair value through profit or loss'				
- Net capital gain on sale of investments	177,277	-	177,277	-
- Profit earned on debt securities	1,338,021	469,518	305,502	274,528
Other income	75,821	-	75,821	-
<b>Total (loss) / income</b>	<b>(39,032,890)</b>	<b>28,884,580</b>	<b>(17,361,447)</b>	<b>26,292,154</b>
<b>Expenses</b>				
Remuneration of the Management Company	2,403,018	2,267,666	983,937	1,508,725
Sales tax on Management fee	312,396	294,797	127,914	196,135
Reimbursement of expenses to the Management Company	119,478	115,045	54,778	135,070
Remuneration of the Trustee	356,050	355,338	176,438	178,899
Sales tax on Trustee fee	46,287	46,194	22,938	23,257
Brokerage charges	298,889	595,912	185,474	381,743
Bank charges	15,490	7,651	9,181	3,492
Auditors' remuneration	429,829	310,323	250,929	126,782
SECP annual fee	102,353	96,369	41,818	64,121
Fees and subscription	97,341	109,503	48,532	48,710
Settlement charges, federal excise duty and capital value tax	335,512	339,467	178,729	210,795
Printing charges and other expenses	134,084	107,815	66,785	33,008
<b>Total expenses</b>	<b>4,650,727</b>	<b>4,646,080</b>	<b>2,147,453</b>	<b>2,910,737</b>
<b>Net (loss) / income from operating activities</b>	<b>(43,683,617)</b>	<b>24,238,500</b>	<b>(19,508,900)</b>	<b>23,381,417</b>
Element of gain and capital gains included in prices of units sold less those in units redeemed - net	-	18,698,280	-	14,408,552
<b>Net (loss) / income for the period before taxation</b>	<b>(43,683,617)</b>	<b>42,936,780</b>	<b>(19,508,900)</b>	<b>37,789,969</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(43,683,617)</b>	<b>42,936,780</b>	<b>(19,508,900)</b>	<b>37,789,969</b>

For Faysal Asset Management Limited  
(Management Company)



Chief Financial Officer and Company Secretary