

Faysal Asset Management

October 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Thursday, October 19, 2017 at Karachi has approved financial results of following funds for the quarter ended September 30, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the quarter ended September 30, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.



Naved Hanif
Chief Financial Officer and Company Secretary

Faysal Asset Management



**FAYSAL BALANCED GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)**

	For the quarter ended September 30,	
	2017	2016
	----- (Rupees) -----	
Income		
Dividend income from investments 'at fair value through profit or loss' - held-for-trading	1,310,250	475,405
Profit earned on government and debt securities designated 'at fair value through profit or loss' - held-for-trading	1,032,519	194,990
Return on bank balances	921,583	756,440
Net (loss) / gain on investments 'at fair value through profit or loss' -		
- Net capital (loss) / gain on sale of investments	(2,698,280)	5,458,539
- Net unrealised loss on revaluation of investments	(22,237,515)	(4,292,948)
	(24,935,795)	1,165,591
Total (loss) / income	(21,671,443)	2,592,426
Expenses		
Remuneration of the Management Company	1,419,081	758,941
Sales tax on Management fee	184,482	98,662
Reimbursement of expenses to / (from) the Management Company	64,700	(20,025)
Remuneration of the Trustee	179,612	176,439
Sales tax on Trustee fee	23,349	22,937
Brokerage charges	113,415	214,169
Bank charges	6,309	4,159
Auditors' remuneration	178,900	183,541
SECP annual fee	60,535	32,248
Fees and subscription	48,809	60,793
Settlement charges, federal excise duty and capital value tax	156,783	128,672
Printing charges and other expenses	67,299	51,550
Total expenses	2,503,274	1,712,086
Net (loss) / income from operating activities	(24,174,717)	880,340
Element of gain and capital gains included in prices of units sold less those in units redeemed - net	-	4,289,728
Net (loss) / income for the period before taxation	(24,174,717)	5,170,068
Taxation	-	-
Net (loss) / income for the period after taxation	(24,174,717)	5,170,068
Allocation of net income for the period		
Income already paid on units redeemed	325,387	-
	(23,849,330)	5,170,068
Accounting income available for distribution		
- Relating to capital gains	-	5,458,539
- Excluding capital gains	(23,849,330)	(288,471)
	(23,849,330)	5,170,068

For Faysal Asset Management Limited
(Management Company)

Chief Financial Officer and Company Secretary