

Faysal Asset Management

September 22, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

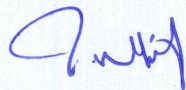
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, September 22, 2017 at Karachi has approved financial results of following funds for the year ended June 30, 2017.

- 1) Faysal Balanced Growth Fund (FBGF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)
- 8) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the year ended June 30, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.

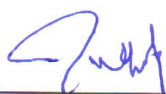


Naved Hanif
Chief Financial Officer and Company Secretary

**FAYSAL BALANCED GROWTH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2017**

	June 30, 2017	June 30, 2016
	----- (Rupees) -----	
Income		
Dividend income on preference shares	-	17,305,904
Dividend income from investments 'at fair value through profit or loss' - held-for-trading	7,486,605	926,444
Profit earned on government and debt securities designated 'at fair value through profit or loss' - held-for-trading	2,029,179	-
Return on bank balances	4,763,474	2,490,275
Net gain / (loss) on investments 'at fair value through profit or loss' -		
- Net capital gain / (loss) on sale of investments	45,313,187	(1,172,328)
- Net unrealised loss on revaluation of investments	(1,349,855)	(2,135,601)
	43,963,332	(3,307,929)
Total income	58,242,590	17,414,694
Expenses		
Remuneration of the Management Company	6,736,729	2,776,596
Provision for indirect taxes and duties	-	506,451
Sales tax on Management fee	875,776	388,723
Reimbursement of expenses to / (from) the Management Company	347,247	(139,517)
Remuneration of the Trustee	802,864	700,003
Sales tax on Trustee fee	104,373	98,000
Brokerage charges	1,068,530	924,518
Bank charges	33,699	17,952
Auditors' remuneration	614,462	552,662
SECP annual fee	286,304	117,484
Fees and subscription	208,252	208,880
Settlement charges, federal excise duty and capital value tax	673,824	703,412
Printing charges and other expenses	241,715	201,865
Reversal of Provision for Federal Workers' Welfare Fund	(2,213,564)	-
Provision for Sindh Workers' Welfare Fund (SWWF)	1,082,489	-
Reversal of provision on preference shares	-	(515,238)
Provision for income tax refundable	-	1,674,452
Total expenses	10,862,700	8,216,243
Net income from operating activities	47,379,890	9,198,451
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(8,450,714)	(2,163,742)
Net income for the year before taxation	38,929,176	7,034,709
Taxation	-	-
Net income for the year after taxation	38,929,176	7,034,709
Other comprehensive income for the year	-	-
Total comprehensive income for the year	38,929,176	7,034,709

For Faysal Asset Management Limited
(Management Company)



Chief Financial Officer and Company Secretary