

**FAYSAL BALANCED GROWTH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2016**

	June 30, 2016	June 30, 2015
	----- (Rupees) -----	
Income		
Dividend income on preference shares	17,305,904	36,432
Dividend income from investments 'at fair value through profit or loss' - held-for-trading	926,444	4,360,950
Return on bank balances	2,490,275	1,931,203
Net (loss) / gain on investments 'at fair value through profit or loss' - held-for-trading:		
- Net capital (loss) / gain on sale of investments	(1,172,328)	18,157,047
- Net unrealised (loss) / gain on revaluation of investments	(2,135,601)	6,803,355
	(3,307,929)	24,960,402
Total income	17,414,694	31,288,987
Expenses		
Remuneration of the Management Company	2,776,596	2,537,582
Provision for indirect taxes and duties	506,451	466,915
Sales tax on Management fee	388,723	380,637
Remuneration of the Trustee	700,003	698,083
Sales tax on Trustee fee	98,000	-
Brokerage charges	924,518	784,270
Bank charges	17,952	54,126
Auditors' remuneration	552,662	545,252
SECP annual fee	117,484	107,582
Legal and professional charges	-	142,857
Fees and subscription	208,880	211,230
Settlement charges, federal excise duty and capital value tax	703,412	742,884
Printing charges and other expenses	201,865	314,804
Provision for Workers' Welfare Fund	-	458,259
Reversal of provision / provision on preference shares	(515,238)	515,238
Reimbursement of expenses from the Management Company	(139,517)	-
Provision for income tax refundable	1,674,452	-
Total expenses	8,216,243	7,959,719
Net income from operating activities	9,198,451	23,329,268
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(2,163,742)	(864,677)
Net income for the year before taxation	7,034,709	22,464,591
Taxation	-	-
Net income for the year after taxation	7,034,709	22,464,591
Other comprehensive income for the year	-	-
Total comprehensive income for the year	7,034,709	22,464,591


Umairullah Khan
Company Secretary