

# Faysal Asset Management

**FAYSAL BALANCED GROWTH FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2015**

	June 30, 2015	June 30, 2014
	----- (Rupees) -----	
<b>Income</b>		
Profit earned on preference shares	36,432	-
Dividend income from investments 'at fair value through profit or loss' - held-for-trading	4,360,950	1,653,350
Return on bank balances	1,931,203	1,622,678
Net gain on investments:		
- Net capital gain on sale of investments classified as:		
- designated at 'fair value through profit or loss'	-	1,840,800
- 'at fair value through profit or loss' - held-for-trading	18,157,047	12,072,662
- Net unrealised gain on revaluation of investments - 'at fair value through profit or loss' - held-for-trading	6,803,355	5,517,119
	24,960,402	19,430,581
<b>Total income</b>	<b>31,288,987</b>	<b>22,706,609</b>
<b>Expenses</b>		
Remuneration of the Management Company	2,537,582	2,132,364
Provision for indirect taxes and duties	466,915	395,767
Sales tax on management fee	380,637	341,178
Remuneration of the Trustee	698,083	700,000
Brokerage charges	784,270	1,046,817
Bank charges	54,126	17,960
Auditors' remuneration	545,252	489,874
SECP annual fee	107,582	90,657
Legal and professional charges	142,857	27,616
Fees and subscription	211,230	200,000
Settlement charges, federal excise duty and capital value tax	742,884	548,657
Printing charges and other expenses	314,804	316,008
Provision for Workers' Welfare Fund	458,259	323,824
Provision on preference shares	515,238	-
<b>Total expenses</b>	7,959,719	6,630,722
<b>Net income from operating activities</b>	<b>23,329,268</b>	<b>16,075,887</b>
<b>Element of loss and capital losses included in prices of units sold less those in units redeemed - net</b>	(864,677)	(208,491)
<b>Net income for the year before taxation</b>	<b>22,464,591</b>	<b>15,867,396</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>22,464,591</b>	<b>15,867,396</b>
Other comprehensive income for the year	-	-
<b>Total comprehensive income for the year</b>	<b>22,464,591</b>	<b>15,867,396</b>

*Umair Khan*

Umairullah Khan  
Company Secretary