

FORM-7

December 02, 2020
 The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

BMA EMPRESS CASH FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of BMA Asset Management Company Limited, the management company of **BMA Empress Cash Fund** in their meeting held on Monday November 30, 2020 at 5:30 PM at Karachi, approved the financial results for the quarter ended September, 30 2020.

The financial results of BMA Empress Cash Fund are as follows:

	<u>Quarter ended</u> <u>30 September</u>	
	2020	2019
	-----Rupees-----	
Income		
Mark-up / Interest income on bank balances	265,511	1,994,366
Income from government securities	1,978,418	5,163,151
Net capital (loss) on sale of investments	(15,197)	(8,671)
Net unrealized (loss) on investments at Fair value through P&L	<u>(15,397)</u>	<u>(4,567)</u>
	2,213,335	7,144,279
Expenses		
Remuneration of the Management Company	119,208	159,950
Sindh Sales Tax on remuneration of the Management Company	15,212	20,793
Remuneration of the Trustee	176,439	175,956
Sindh Sales Tax on remuneration of the Trustee	22,937	22,874
Annual fee to the Securities and Exchange Commission of Pakistan	6,852	10,877
SECP Supervisory fee	630	680
Fees and subscription	31,809	25,193
Mutual fund rating fee	80,183	71,775
Bank and settlement charges	1,828	-
Auditors' remuneration	151,281	98,906
Provision for Sindh Workers' Welfare Fund	<u>13,619</u>	<u>131,237</u>
	619,998	718,241
Net income for the year before taxation	<u>1,593,337</u>	<u>6,426,038</u>
Taxation	-	-
Net income for the year after taxation	<u>1,593,337</u>	<u>6,426,038</u>
Allocation of net income for the year:		
Net income for the year after taxation	1,593,337	6,426,038
Income already paid on units redeemed	<u>(248,704)</u>	<u>(2,912,184)</u>
	<u>1,344,633</u>	<u>3,513,854</u>
Accounting income available for distribution:		
Relating to Capital Gain	-	(13,238)
Excluding Capital Gain	<u>1,344,633</u>	<u>3,527,092</u>
	<u>1,344,633</u>	<u>3,513,854</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,



Company Secretary

