

FORM-3

September 28, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

BMA EMPRESS CASH FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of BMA Asset Management Company Limited, the management company of **BMA Empress Cash Fund** in their meeting held on Friday September 25, 2020 at 4:30 PM at Karachi, approved the financial results for the year ended June, 30 2020.

The fund paid an interim dividend of Rs. 1.1621 per unit during the year ended June 30, 2020.

The financial results of BMA Empress Cash Fund are as follows:

	<u>Year ended</u> <u>30 June</u>	
	2020	2019
	-----Rupees-----	
Income		
Income from government securities	21,065,943	51,963,952
Income from letter of placements	-	3,071,850
Profit on bank balances	4,769,265	17,595,601
Loss on sale of investments - net	(52,537)	(1,483,456)
Unrealised gain/ (loss) on remeasurement of investments 'at fair value through profit or loss' - net	-	9,383.00
	<u>25,782,671</u>	<u>71,157,330</u>
Expenses		
Remuneration of the Management Company	734,780	613,716
Sindh Sales Tax on remuneration of the Management Company	95,521	79,783
Remuneration of the Trustee	733,312	1,316,940
Sindh Sales Tax on remuneration of the Trustee	95,329	171,287
Annual fee to the Securities and Exchange Commission of Pakistan	43,840	586,951
Auditors' remuneration	411,699	469,801
Fees and subscription	417,526	396,432
Bank charges	17,984	13,236
Printing charges	-	16,642
Provision for Sindh Workers' Welfare Fund	485,023	1,348,970
Others	-	43,999
	<u>3,035,014</u>	<u>5,057,758</u>
Net income for the year before taxation	<u>22,747,657</u>	<u>66,099,573</u>
Taxation	-	-
Net income for the year after taxation	<u>22,747,657</u>	<u>66,099,573</u>
Allocation of net income for the year:		
Net income for the year after taxation	22,747,657	66,099,573
Income already paid on units redeemed	(17,885,606)	(55,649,693)
	<u>4,862,051</u>	<u>10,449,880</u>
Accounting income available for distribution:		
Relating to Capital Gain	-	-
Excluding Capital Gain	4,862,051	10,449,880
	<u>4,862,051</u>	<u>10,449,880</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,



Company Secretary

