

April 28, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

BMA Empress Cash Fund
CONDENSED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2020

We are pleased to inform you that the Board of Directors of **BMA Asset Management Company Limited**, the Management Company of **BMA Empress Cash Fund** in their meeting held on April 28, 2020 at 02:30 PM at registered office, approved the Condensed interim financial results for the nine months ended March 31, 2020.

- 1 Cash Dividend Rs. Nil
- 2 Bonus Rs. Nil
- 3 Right Issue Rs. Nil

The Un-Audited financial results of BMA Empress Cash Fund are as follows:-

Income

Profit / mark-up on:

'At fair value through profit or loss' - held-for-trading

- Mark-up on commercial paper

- Mark-up on Government Securities

- Mark-up on bank balances

Loss on sale of investments - net

Unrealized (loss) on revaluation of investments classified as
'at fair value through profit or loss' - held-for-trading - net

Expenses

Remuneration of the Management Company - net

Sindh Sales Tax on remuneration of the Management Company

Remuneration of the Trustee

Annual fee to the Securities and Exchange Commission of Pakistan

Auditors' remuneration

Sindh Workers welfare fund

Other expenses

Total expenses

**Net income for the year before element of loss and capital losses
included in prices of units issued less those in units redeemed – net**

Net income for the year before taxation

Taxation

Net income for the period after taxation

Allocation of net income for the period:

Net Income for the period after taxation

Income already paid on units redeemed

Accounting income available for distribution

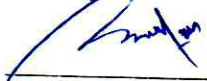
-Relating to capital gains - net

-Excluding capital gains

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Salman
Chief Financial Officer

	Nine Months ended		Quarter ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	Rupees in 000			
Income				
Profit / mark-up on:				
'At fair value through profit or loss' - held-for-trading	-	2,658	-	982
- Mark-up on commercial paper	15,309	37,619	4,295	9,218
- Mark-up on Government Securities	3,949	14,093	504	7,610
- Mark-up on bank balances	(57)	(146)	12	(3)
Loss on sale of investments - net				
Unrealized (loss) on revaluation of investments classified as 'at fair value through profit or loss' - held-for-trading - net	167	(5)	214	(5)
	19,369	54,217	5,025	17,802
Expenses				
Remuneration of the Management Company - net	474	221	128	221
Sindh Sales Tax on remuneration of the Management Company	62	29	17	29
Remuneration of the Trustee	594	1,166	197	355
Annual fee to the Securities and Exchange Commission of Pakistan	29	469	7	135
Auditors' remuneration	314	397	98	97
Sindh Workers welfare fund	361	1,032	99	337
Other expenses	326	350	112	109
Total expenses	2,160	3,662	657	1,282
Net income for the year before element of loss and capital losses included in prices of units issued less those in units redeemed – net	17,208	50,555	4,368	16,519
Net income for the year before taxation	17,208	50,555	4,368	16,519
Taxation	-	-	-	-
Net income for the period after taxation	17,208	50,555	4,368	16,519
Allocation of net income for the period:				
Net Income for the period after taxation	17,208	50,555	4,368	16,519
Income already paid on units redeemed	(8,658)	(7,048)	(180)	-
Accounting income available for distribution	8,550	43,507	4,188	16,519
-Relating to capital gains - net	-	(152)	-	(8)
-Excluding capital gains	8,549	43,659	4,188	16,528
Earnings per unit (EPU)	8,549	43,507	4,188	16,519