

**BMA EMPRESS CASH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2019 (UN-AUDITED)**

Note	Nine months ended		Quarter ended	
	March 31 2019	March 31 2018	March 31 2019	March 31 2018
	----- Rupees -----			
INCOME				
Profit / mark-up on:				
At fair value through profit or loss				
- Mark-up on Commercial paper	-	-	-	-
- Mark-up on Letter of Placement	2,657,603	-	981,849	-
- Mark-up on Government Securities	37,618,649	-	9,217,903	-
-Mark-up on bank balances	14,092,737	4,710,854	7,610,297	1,475,136
Loss on sale of investments - net	(146,244)	-	(2,815)	-
Unrealised gain on revaluation of investments classified as 'at fair value through profit or loss' - net	(5,355)	-	(5,355)	-
Total income	54,217,389	4,710,854	17,801,879	1,475,136
EXPENSES				
Remuneration of the Management Company	220,503	-	220,503	-
Sindh sales tax on remuneration of the Management Company	28,665	-	28,665	-
Remuneration of the Trustee	1,031,387	525,480	314,473	172,603
Sindh Sales Tax on Trustee's remuneration	134,165	68,311	40,966	22,438
Annual fee to the Securities and Exchange Commission of Pakistan	468,692	56,664	135,092	18,272
Auditors' remuneration	396,969	359,994	96,756	115,151
Sindh Workers Welfare Fund	1,031,742	66,994	337,131	20,726
Other expenses	349,888	350,729	108,864	110,881
Total expenses	3,662,012	1,428,172	1,282,450	460,070
Net income for the period before taxation	50,555,378	3,282,683	16,519,429	1,015,066
Taxation	-	-	-	-
Net income for the period	50,555,378	3,282,683	16,519,429	1,015,066
Allocation of Net Income for the period after taxation:				
Net Income for the period	50,555,378	3,282,683	16,519,429	1,015,066
Income already paid on units redeemed	(7,048,051)	(481,048)	-	(371,322)
	43,507,327	2,801,634	16,519,429	643,744
Accounting income available for distribution:				
Relating to Capital gain/ (loss)	(151,599)	-	(8,170)	-
Excluding Capital Gain	43,658,926	2,801,634	16,527,599	643,744
	43,507,327	2,801,634	16,519,429	643,744

1. Earning per unit (EPU) for the nine months ended March 31, 2019 has not been disclosed as in the opinion of the management, determination of weighted average units for calculating EPU is not practicable.



Company Secretary