

**BMA EMPRESS CASH FUND
INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2018 (UN-AUDITED)**

	Half year ended		Quarter ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	----- Rupees -----			
INCOME				
Profit / mark-up on:				
At fair value through profit or loss				
- Mark-up on Commercial paper	-	269,066	-	77,174
- Mark-up on Letter of Placement	1,675,753	-	1,675,753	-
- Mark-up on Government Securities	28,400,746	-	15,204,936	-
-Mark-up on bank balances	6,482,439	2,966,653	5,401,087	1,526,174
Loss on sale of investments - net	(143,429)	-	(118,256)	-
Unrealised gain on revaluation of investments classified as 'at fair value through profit or loss' - net	-	-	275,266	-
Total income	36,415,510	3,235,719	22,438,787	1,603,348
EXPENSES				
Remuneration of the Trustee	716,914	352,877	382,875	176,439
Sindh Sales Tax on Trustee's remuneration	93,199	45,873	49,774	22,937
Annual fee to the Securities and Exchange Commission of Pakistan	333,600	38,393	193,036	19,177
Auditors' remuneration	300,213	244,843	185,306	103,046
Sindh Workers Welfare Fund	694,611	46,268	430,316	23,096
Other expenses	241,024	239,849	111,997	126,444
Total expenses	2,379,561	968,103	1,353,304	471,139
Net income for the period before taxation	34,035,949	2,267,616	21,085,483	1,132,209
Taxation	-	-	-	-
Net income for the period	34,035,949	2,267,616	21,085,483	1,132,209
Allocation of Net Income for the period after taxation:				
Net Income for the period	34,035,949	2,267,616	21,085,483	1,132,209
Income already paid on units redeemed	(7,048,051)	(109,727)	(6,426,242)	(67,533)
	<u>26,987,898</u>	<u>2,157,889</u>	<u>14,659,241</u>	<u>1,064,676</u>
Accounting income available for distribution:				
Relating to Capital gain	-	-	157,010	-
Excluding Capital Gain	<u>26,987,898</u>	<u>2,157,889</u>	<u>14,502,230</u>	<u>1,064,676</u>
	<u>26,987,898</u>	<u>2,157,889</u>	<u>14,659,241</u>	<u>1,064,676</u>

1. Earning per unit (EPU) for the period and quarter ended December 31, 2018 has not been disclosed as in the opinion of the management, determination of weighted average units for calculating EPU is not practicable.

Faisal Ali Khan

Faisal Ali Khan
Company Secretary