

**BMA EMPRESS CASH FUND  
CONDENSED INTERIM INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2018 (AUDITED)**

	2018	2017
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	----- (Rupees) -----	
<b>INCOME</b>		
Profit / mark-up on:		
'At fair value through profit or loss' - held-for-trading		
- Mark-up on Market Treasury Bills	335,124	1,056,977
- Mark-up on Commercial paper	269,065	106,372
- Mark-up on Bank balances	5,594,669	4,742,916
Loss on sale of investments - net	-	(24,436)
Unrealised gain on revaluation of investments 'at fair value through profit or loss' - held-for-trading - net	2,739	-
Reversal of provision against Workers' Welfare Fund (WWF)	-	295,157
<b>Total income</b>	<u>6,201,597</u>	<u>6,176,986</u>
<b>EXPENSES</b>		
Remuneration of the Management Company	-	287,027
Sindh Sales Tax on remuneration of the Management Company	-	37,313
Remuneration of the Trustee	700,001	700,001
Sindh Sales Tax on remuneration of the Trustee	90,998	91,002
Annual fee to the Securities and Exchange Commission of Pakistan	74,262	71,090
Auditors' remuneration	457,825	515,921
CDC Charges for opening of CDS account	-	2,599
Annual listing fee	98,275	118,201
Annual rating fee	283,462	232,366
Bank charges	6,525	14,067
Printing charges	78,535	56,220
Provision against Sindh Workers' Welfare Fund (SWWF)	88,234	80,832
<b>Total expenses</b>	<u>1,878,117</u>	<u>2,206,639</u>
<b>Net income for the year before element of loss and capital losses included in prices of units issued less those in units redeemed - net</b>	<u>4,323,480</u>	<u>3,970,347</u>
Element of loss and capital loss included in prices of units issued less those in units redeemed - net	-	(2,920,714)
<b>Net income for the year before taxation</b>	<u>4,323,480</u>	<u>1,049,633</u>
Taxation	-	-
<b>Net income for the year after taxation</b>	<u>4,323,480</u>	<u>1,049,633</u>
<b>Allocation of Net Income for the period:</b>		
Net Income for the period after taxation	4,323,480	
Income already paid on units redeemed	(974,668)	
	<u>3,348,812</u>	
<b>Accounting income available for distribution:</b>		
Relating to Capital gain	-	
Excluding Capital Gain	<u>3,348,812</u>	
	<u>3,348,812</u>	

1. Earning per unit (EPU) for the year ended June 30, 2018 has not been disclosed as in the opinion of the management, determination of weighted average units for calculating EPU is not practicable.

For 

Faisal Ali Khan  
Company Secretary