

BMA EMPRESS CASH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	----- Rupees -----			
INCOME				
Markup / interest income	4,710,854	4,125,179	1,475,136	1,156,131
Capital loss on sale of investments - net	-	(19,435)	-	-
Unrealised (diminution) on re-measurement of investments classified as 'at fair value through profit or loss' - net	-	(5,529)	-	(5,529)
Total income	4,710,854	4,100,215	1,475,136	1,150,602
EXPENSES				
Remuneration of the Management Company	-	287,027	-	-
Total Expense Ratio	-	(76,683)	-	-
Sindh Sales Tax on Management Company's remuneration	-	37,313	-	-
Federal Excise Duty on Management Company's remuneration	-	-	-	-
Remuneration of Trustee	525,480	525,480	172,603	172,603
Sindh Sales Tax on Trustee's remuneration	68,311	68,312	22,438	22,438
Annual fee - Securities and Exchange Commission of Pakistan	56,664	50,148	18,272	14,100
Auditor's remuneration	359,994	346,969	115,151	138,714
Sindh Workers Welfare Fund	66,994	129,738	20,726	129,738
Annual listing fee	74,173	84,139	23,837	22,829
Rating fee	212,468	163,340	70,214	68,268
Printing charges	61,519	36,157	16,829	19,842
Bank Charges	2,570	11,487	-	2,257
Total expenses	1,428,172	1,663,427	460,070	590,790
Net income for the period from operating activities	3,282,682	2,436,788	1,015,066	559,813
Element of income and capital gain included in prices of units issued less those in units redeemed - net	-	384,885	-	999,532
Reversal of Provision for Federal Workers' Welfare Fund	-	295,157	-	295,157
Net income for the period before taxation	3,282,682	3,116,831	1,015,066	1,854,502
Taxation	-	-	-	-
Net income for the period after taxation	3,282,682	3,116,831	1,015,066	1,854,502
Earnings per unit				
Allocation of Net Income / (loss) for the period:				
Net income for the period after taxation	3,282,682		1,015,066	
Income already paid on units redeemed	(481,048)		(371,322)	
	<u>2,801,634</u>		<u>643,744</u>	
Accounting income available for distribution:				
Relating to Capital Gain	-		-	
Excluding Capital Gain	<u>2,801,634</u>		<u>643,744</u>	
	<u>2,801,634</u>		<u>643,744</u>	

1. Earning per unit (EPU) for the nine months ended March 31, 2018 has not been disclosed as in the opinion of the management, determination of weighted average units for calculating EPU is not practicable.

Faisal Ali Khan

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Company Secretary