

**BMA EMPRESS CASH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (UN-AUDITED)**

	September 30, 2016	September 30, 2015
	-----Rupees-----	
INCOME		
Income from investment in government securities	651,188	2,651,605
Profit on bank deposits	892,796	1,897,230
Gain / (Loss) on sale of investments - net	-	97,761
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(20,383)	66,187
Total income	1,523,600	4,712,782
EXPENSES		
Remuneration of the management company	188,832	467,097
Sindh Sales Tax on Management Company's remuneration	24,548	75,856
Federal Excise Duty on Management Company's remuneration	-	74,735
Remuneration of MCB Financial Services Limited - Trustee	199,376	200,590
Annual fee - Securities and Exchange Commission of Pakistan	19,025	47,060
Auditor's remuneration	78,786	118,198
Other Expenses	58,879	203,160
Total expenses	569,445	1,186,696
Net income from operating activities	954,154	3,526,086
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed – net	(4,980)	(1,194,123)
Net income for the period before taxation	949,174	2,331,963
Taxation	-	-
Net income for the period after taxation	949,174	2,331,963
Earnings per unit	1	-

1. Earning per unit (EPU) for the period ended September 30, 2016 has not been disclosed as in the opinion of the management, determination of weighted average units for calculating EPU is not practicable.

Faisal Ali Khan

Faisal Ali Khan
Company Secretary