

BMA EMPRESS CASH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2016 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- Rupees -----			
INCOME				
Profit on bank deposits	3,260,429	1,787,060	940,858	696,097
Income from term receipts	-	2,306,142	-	237,057
Income from letter of placement and certificates of investment in government securities	-	3,479,674	-	190,521
Income from investment in government securities	5,068,074	18,292,511	890,241	5,170,460
Capital gain / (loss) on sale of investments - net	143,046	472,740	375	449,607
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	(21,135)	220,604	(15,509)	235,705
Total income	8,450,414	26,558,732	1,815,965	6,979,447
EXPENSES				
Remuneration of the Management Company	875,240	1,984,949	204,612	509,067
Sindh Sales Tax on Management Company's remuneration	142,139	345,381	33,229	88,578
Federal Excise Duty on Management Company's remuneration	140,038	317,592	32,738	81,451
Remuneration of MCB Financial Services Limited - Trustee	599,589	578,101	198,410	173,039
Annual fee - Securities and Exchange Commission of Pakistan	88,180	198,960	20,614	51,288
Amortisation of preliminary expenses and floatation costs	-	220,234	-	-
Auditor's remuneration	368,246	325,582	96,350	105,475
Annual listing fee	81,677	67,576	22,089	7,380
Rating fee	241,054	146,974	32,505	56,514
Printing charges	78,063	73,138	770	1,611
Brokerage charges	325	8,479	-	2,975
Bank charges	26,687	74,851	3,076	14,276
Total expenses	2,641,238	4,341,818	644,392	1,091,654
Net income for the period from operating activities	5,809,175	22,216,914	1,171,572	5,887,793
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(1,712,131)	(9,469,156)	(944,721)	(7,870,837)
Provision for Workers' Welfare Fund	-	(255,055)	-	39,561
Net income for the period before taxation	4,097,044	12,492,703	226,851	(1,943,483)
Taxation	-	-	-	-
Net income for the period after taxation	4,097,044	12,492,703	226,851	(1,943,483)



Faisal Ali Khan
Company Secretary