

February 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: ADJOURNMENT

Dear Sir,

This is to inform you that the meeting of the Board of Directors of BMA Asset Management Company Limited held on February 29, 2016 at 2:30 p.m. at 8th Floor Uni Tower, I.I.Chundrigar Road, Karachi has been adjourned. The meeting will reconvene on March 02, 2016 at 2:30 pm at 8th Floor Uni Tower, I.I.Chundrigar Road, Karachi.

We would further like to inform you that in pursuance of Chapter XI Regulation 35 (xxiii) of the listing regulations of the Karachi Stock Exchange, pertaining to the Code of Corporate Governance, the management company has extended the closed period starting from February 22, 2016 to March 02, 2016 (both days inclusive). Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the units of the Company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Faisal Ali Khan'.

Faisal Ali Khan
Company Secretary