



October 28, 2017

General Manager

The Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on October 28, 2017 at 12:00 NOON at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the quarter ended September 30, 2017 and recommended the following:

- | | |
|------------------|---------|
| I. Cash Dividend | Rs. Nil |
| II. Bonus Issue | Nil |
| III. Right Issue | Nil |

Yagooob



The unaudited financial results of AKDITF are as follows:

Quarter ended
September 30,
2017 2016
(Rupees in '000)

Income

Gain on sale of 'available for sale investments' - net	4,218	602
Dividend income from available for sale investments	4,399	5,075
Profit on bank balances	82	106
Element of gain / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	-	(1)
	<u>8,699</u>	<u>5,782</u>

Expenses

Remuneration to the Management Company	921	896
Remuneration to the Trustee	246	239
Annual fee to the Securities and Exchange Commission of Pakistan	117	113
Bank charges	1	-
Auditors' remuneration	76	63
Other expenses	638	435
	<u>1,999</u>	<u>1,746</u>
Net income for the period before taxation	<u>6,700</u>	<u>4,036</u>

Taxation

Net income for the period after taxation	<u>-</u>	<u>-</u>
	<u>6,700</u>	<u>4,036</u>

Allocation of Net Income for the period:

Income already paid / (loss) contributed on units redeemed (30)

Accounting income available for distribution:

- Relating to capital gains	4,218	
- Excluding capital gains	2,512	
		<u>6,730</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For **AKD Investment Management Limited**


Muhammad Yaqoob

Company Secretary

Page 2 of 2