

April 27, 2017

General Manager

The Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE NINE MONTHS AND THREE MONTHS PERIOD
ENDED MARCH 31, 2017**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on April 27, 2017 at 3:00 PM at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and three months period ended March 31, 2017 and recommended the following:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil



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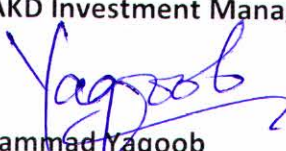
The financial results of AKDITF are as follows:

	Nine months period ended 31 March		Three months period ended 31 March	
	2017	2016	2017	2016
----- (Rupees in '000) -----				
Income				
Gain on sale of 'available for sale investments' - net	20,256	8,153	10,928	2,252
Dividend income from available for sale investments	17,781	18,962	5,639	7,469
Profit on bank balances	254	335	90	196
	38,291	27,450	16,657	9,917
Expenses				
Remuneration to the Management Company	2,843	2,244	1,031	709
Remuneration to the Trustee	758	598	275	189
Annual fee to the Securities and Exchange Commission of Pakistan	360	284	130	90
Auditors' remuneration	226	188	61	62
Other expenses	1,283	1,344	432	428
	5,470	4,658	1,929	1,478
Net income from operating activities	32,821	22,792	14,728	8,439
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	(355)	(1)	(61)	1,343
Provision for Sindh Workers' Welfare Fund	(1,384)	-	(1,384)	-
Reversal of Provision for Workers' Welfare Fund	2,678	-	2,678	-
Net income for the period before taxation	33,760	22,791	15,961	9,782
Taxation	-	-	-	-
Net income for the period after taxation	33,760	22,791	15,961	9,782

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary