



AKD Investment
Management Ltd.

October 22, 2016

General Manager

The Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND
FINANCIAL RESULTS- FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on October 22, 2016 at 12.00 noon. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the Condensed interim financial results for the first quarter ended September 30, 2016 (unaudited) and recommended the following:

I.	Cash Dividend	Rs. Nil
II.	Bonus Issue	Nil
III.	Right Issue	Nil

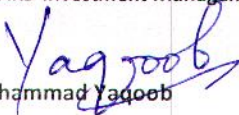
The financial results of AKDITF are as follows:

	Quarter ended September 30, 2016 2015 (Rupees in '000)	
Investment income		
Gain on sale of 'available for sale investments' - net	602	2,651
Dividend income from available for sale investments	5,075	6,312
Profit on bank balances	106	39
	<u>5,783</u>	<u>9,002</u>
Expenses		
Remuneration to the Management Company	896	781
Remuneration to the Trustee	239	208
Annual fee to the Securities and Exchange Commission of Pakistan	113	99
Bank charges		
Auditors' remuneration	63	63
Other expenses	435	510
	<u>1,746</u>	<u>1,661</u>
Net income from operating activities	<u>4,037</u>	<u>7,341</u>
Element of gain / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	(1)	151
Net income for the period before taxation	<u>4,036</u>	<u>7,492</u>
Taxation	-	-
Net income for the period after taxation	<u>4,036</u>	<u>7,492</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary

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