

September 28, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Karachi.



AKD Investment  
Management Ltd.

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND  
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2016**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on September 28, 2016 at 5.00 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the Annual Audited Financial Statements of the Fund for the year ended June 30, 2016 and recommended the following:

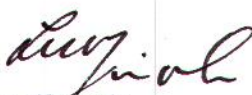
I.	Cash Dividend	Rs. Nil
II.	Bonus Issue	Nil
III.	Right Issue	Nil

The financial results of AKDITF are as follows:

	2016	2015
	(Rupees in '000)	
<b>Investment income</b>		
Gain on sale of 'available for sale investments' - net	9,804	23,514
Dividend income from available for sale investments	23,529	20,004
Profit on bank balances	502	961
	<u>33,835</u>	<u>44,479</u>
<b>Expenses</b>		
Remuneration to the Management Company	3,022	2,926
Remuneration to the Trustee	806	780
Annual fee to the Securities and Exchange Commission of Pakistan	383	371
Bank charges	10	9
Auditors' remuneration	260	290
Other expenses	1,969	1,453
	<u>6,450</u>	<u>5,829</u>
<b>Net income from operating activities</b>	<u>27,385</u>	<u>38,650</u>
Element of gain / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	2,199	(6,360)
Provision for Workers' Welfare Fund	-	(646)
<b>Net income for the year before taxation</b>	<u>29,584</u>	<u>31,644</u>
<b>Taxation</b>		
Net income for the year after taxation	<u>29,584</u>	<u>31,644</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours  
For **AKD Investment Management Limited**

  
Imran Moinwala  
Chief Executive Officer

**Registered Office:** 216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000  
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