

April 28, 2016

General Manager

The Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2016**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on April 28, 2016 at 2:00 PM at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and three months period ended March 31, 2016 and recommended the following:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

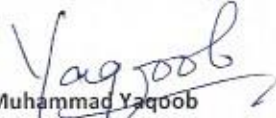
The financial results of AKDAIF are as follows:

	Nine months period ended 31 March,		Three months period ended 31 March,	
	2016	2015	2016	2015
<i>Note</i> -----(Rupees in '000')-----				
Income				
Investment Income				
Gain on sale of 'available for sale investment' - net	8,153	10,033	2,252	-
Dividend income from available for sale investments	18,962	15,989	7,469	6,833
Profit on bank balances	335	688	196	238
	<u>27,450</u>	<u>26,710</u>	<u>9,917</u>	<u>7,071</u>
Expenses				
Remuneration to the Management Company	2,244	2,170	709	750
Remuneration to the Trustee	598	579	189	200
Annual fee to the Securities and Exchange Commission of Pakistan	284	275	90	95
Auditors' remuneration	188	228	62	73
Reimbursable Expenses to AKDIML - Management Company	73	-	73	-
Other	1,271	1,007	355	351
	<u>4,658</u>	<u>4,259</u>	<u>1,478</u>	<u>1,469</u>
Net income from operating activities	<u>22,792</u>	<u>22,451</u>	<u>8,439</u>	<u>5,602</u>
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed-net	(1)	526	1,343	(475)
Provision for Workers' Welfare Fund	-	(460)	-	(103)
Net income for the period before taxation	<u>22,791</u>	<u>22,517</u>	<u>9,782</u>	<u>5,024</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>22,791</u>	<u>22,517</u>	<u>9,782</u>	<u>5,024</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary

Registered Office: 216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000
UAN: 111 253 465 PABX: 92-21-35810461-66 Fax: 021-35303125, 35373217

Email: info@akdinvestment.com website: www.akdinvestment.com