

October 29, 2015



General Manager

The Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on October 29, 2015 at 2.30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the first quarter ended September 30, 2015 and recommended the following:

- | | | | |
|------|---------------|-----|-----|
| I. | Cash Dividend | Rs. | Nil |
| II. | Bonus Issue | | Nil |
| III. | Right Issue | | Nil |

The financial results of AKDITF are as follows:

	Quarter ended September 30, 2015		2014
			-(Rupees in '000')-
Income			
Investment Income			
Gain on sale of 'available for sale investment' - net	2,651		3,561
Dividend income from available for sale investments	6,312		4,649
Profit on bank balances	39		300
	<u>9,002</u>		<u>8,510</u>
Expenses			
Remuneration to the Management Company	781		699
Remuneration to the Trustee	208		187
Annual fee to the Securities and Exchange Commission of Pakistan	99		89
Auditors' remuneration	63		63
Other	510		316
	<u>1,661</u>		<u>1,354</u>
Net income from operating activities	<u>7,341</u>		<u>7,156</u>
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed-net	151		(496)
Provision for Workers' Welfare Fund	-		(133)
Net income for the period before taxation	<u>7,492</u>		<u>6,527</u>
Taxation	-		-
Net income for the period after taxation	<u>7,492</u>		<u>6,527</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For AKD Investment Management Limited

Muhammad Yaqoob
Company Secretary

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