

September 21, 2015

**General Manager**

The Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.



**AKD Investment  
Management Ltd.**

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND  
FINANCIAL RESULTS - FOR THE YEAR ENDED JUNE 30, 2015**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on September 21, 2015 at 2:00 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the annual financial statements (audited) for the year ended June 30, 2015 and recommended the following:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The financial results of AKDITF are as follows:

	2015	2014
	(Rupees in '000)	
<b>Income</b>		
<b>Investment income</b>		
Gain on sale of 'available for sale investments' - net	23,514	8,831
Dividend income from available for sale investments	20,004	17,049
Profit on bank balances	961	846
	<u>44,479</u>	<u>26,726</u>
<b>Expenses</b>		
Remuneration to the Management Company	2,926	2,431
Remuneration to the Trustee	780	706
Annual fee to the Securities and Exchange Commission of Pakistan	371	308
Bank charges	9	5
Auditors' remuneration	290	266
Other expenses	1,453	1,476
	<u>5,829</u>	<u>5,192</u>
<b>Net income from operating activities</b>	<u>38,650</u>	<u>21,534</u>
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(6,360)	(10,265)
Provision for Workers' Welfare Fund	(646)	(225)
<b>Net income for the year before taxation</b>	<u>31,644</u>	<u>11,044</u>
Taxation	-	-
<b>Net income for the year after taxation</b>	<u>31,644</u>	<u>11,044</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For AKD Investment Management Limited

Muhammad Yaqoob  
Company Secretary

**Registered Office:** 216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000  
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