

April 29, 2015

General Manager

The Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND

FINANCIAL RESULTS - FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2015

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on April 29, 2015 at 12:00 noon at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and three months period ended March 31, 2015 and recommended the following:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The financial results of AKDITF are as follows:

	Nine months period ended March 31, 2015		Three months period ended March 31, 2015	
	2015	2014	2015	2014
	----- (Rupees in '000') -----			
Income				
Gain on sale of 'available for sale investment' - net	10,033	5,187	-	1,735
Dividend income from available for sale investments	15,989	14,139	6,833	5,508
Profit on bank balances	688	663	238	205
	<u>26,710</u>	<u>19,989</u>	<u>7,071</u>	<u>7,448</u>
Expenses				
Remuneration to the Management Company	2,170	1,754	750	620
Remuneration to the Trustee	579	525	200	172
Annual fee to the Securities and Exchange Commission of Pakistan	275	222	95	78
Auditors' remuneration	228	244	73	62
Other	1,007	950	351	303
	<u>4,259</u>	<u>3,695</u>	<u>1,469</u>	<u>1,235</u>
Net income from operating activities	<u>22,451</u>	<u>16,294</u>	<u>5,602</u>	<u>6,213</u>
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed-net	526	1,342	(475)	1,279
Provision for Workers' Welfare Fund	(460)	(353)	(103)	(150)
Net income for the period before taxation	<u>22,517</u>	<u>17,283</u>	<u>5,024</u>	<u>7,342</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>22,517</u>	<u>17,283</u>	<u>5,024</u>	<u>7,342</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours,

For AKD Investment Management Limited

Muhammad Yaqoob
Company Secretary