

October 29, 2014



AKD Investment
Management Ltd.

General Manager

The Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on October 29, 2014 at 2.30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the first quarter ended September 30, 2014 and recommended the following:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The financial results of AKDITF are as follows:

	Quarter ended September 30	
	2014	2013
	(Rupees in '000')	
Income		
Investment Income		
Gain on sale of 'available for sale investment' - net	3,561	292
Dividend income from available for sale investments	4,649	5,356
Profit on bank balances	300	291
	8,510	5,939
Expenses		
Remuneration to the Management Company	699	562
Remuneration to the Trustee	187	176
Annual fee to the Securities and Exchange Commission of Pakistan	89	71
Bank Charges	2	1
Auditors' remuneration	63	63
Other expenses	314	248
	1,354	1,121
Net income from operating activities	7,156	4,818
Element of (loss) / income and capital (losses) / gains included in prices of units sold less those in units redeemed-net	(496)	1,163
Provision for Workers' Welfare Fund	(133)	(120)
Net income for the period before taxation	6,527	5,861
Taxation	-	-
Net income for the period after taxation	6,527	5,861

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For AKD Investment Management Limited

Muhammad Yaqoob
Company Secretary