



April 21, 2014

General Manager

The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

AKD INDEX TRACKER FUND-(OPEN-END FUND)

FINANCIAL RESULTS- FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2014

Dear Sir

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on April 21, 2014 at 2:30 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and quarter ended March 31, 2014 and recommended the following:

1. CASH DIVIDEND

Nil

2. BONUS UNITS

Nil

3. RIGHT UNITS

Nil

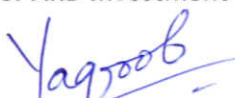
The condensed interim financial results of AKD Index Tracker Fund for the nine months and quarter ended March 31, 2014 are as follows:

	<i>Nine months period ended March 31,</i>		<i>Quarter ended March 31,</i>	
	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
	----- <i>(Rupees in '000')</i> -----			
INCOME				
Gain on sale of 'available for sale investment' - net	5,187	29,422	1,735	7,624
Dividend income	14,139	11,895	5,508	6,189
Profit on bank balances	663	78	205	22
	<u>19,989</u>	<u>41,395</u>	<u>7,448</u>	<u>13,835</u>
EXPENSES				
Remuneration to the Management Company	1,754	1,216	620	423
Remuneration to the Trustee	525	525	172	172
Annual fee to the Securities and Exchange Commission of Pakistan	222	154	78	54
Auditors' remuneration	244	244	62	71
Provision for Workers' Welfare Fund	353	787	150	262
Others	950	527	303	158
	<u>4,048</u>	<u>3,453</u>	<u>1,385</u>	<u>1,140</u>
Net income from operating activities	<u>15,941</u>	<u>37,942</u>	<u>6,063</u>	<u>12,695</u>
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed-net	1,342	638	1,279	150
Net income for the period before taxation	<u>17,283</u>	<u>38,580</u>	<u>7,342</u>	<u>12,845</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>17,283</u>	<u>38,580</u>	<u>7,342</u>	<u>12,845</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary

Page 2 of 2