

April 27, 2018



AKD Investment  
Management Ltd.

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir

**AKD CASH FUND (AKDCF) - OPEN-END FUND**  
**FINANCIAL RESULTS -FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2018**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD CASH FUND (AKDCF), in their meeting held on April 27, 2018 at 3:30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed financial results for the nine months period and quarter ended March 31, 2018 and recommended the following:

I.	Cash Dividend	Rs. Nil
II.	Bonus Issue	Nil
III.	Right Issue	Nil

*Yagooob*

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**Head Office**

216-217, Continental Trade  
Centre, Block-8, Clifton,  
Karachi-74000  
Fax: 92-21-35303125  
UAN: 92-21-111 AKDIML  
(111-253-465)

**Gulshan-e-Iqbal Branch**

Bungalow No. FL-3/12  
Ground Floor Block No. 5,  
KDA Scheme 24  
Gulshan-e-Iqbal,  
Karachi-75300  
Contact # 92-21-34823003-7

**Abbottabad Branch**

1st Floor, Al-Fateh Shopping  
Centre, Sarmayakari Markaz,  
Main Mansehra Road,  
Abbotabad-22010  
Contact # 099-2408187

**Lahore Branch**

Plaza # 250, 2nd Floor, Phase IV,  
Block-FF, D.H.A., Lahore Cantt.  
Lahore-54810  
Contact #: 0333-0342762-4



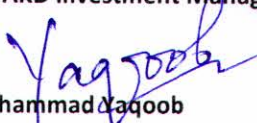
The unaudited financial results of AKDCF are as follows:

	Nine months ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
----- (Rupees in '000) -----				
<b>INCOME</b>				
Loss on sale of investments - net	(17)	(11)	(5)	(5)
Profit on bank deposits	404	242	100	91
Income from government securities	5,020	5,298	1,666	1,526
	<u>5,407</u>	<u>5,529</u>	<u>1,761</u>	<u>1,612</u>
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss - net	(10)	(7)	1	(5)
<b>Total income</b>	<u>5,397</u>	<u>5,522</u>	<u>1,762</u>	<u>1,607</u>
<b>EXPENSES</b>				
Remuneration of the Management Company	362	375	118	110
Sindh sales tax on remuneration of the Management Company	47	49	15	15
Remuneration of the Trustee	136	141	44	42
Sindh sales tax on remuneration of the Trustee	18	18	6	5
Annual fee to the Securities and Exchange Commission of Pakistan	68	70	22	20
Auditors' remuneration	190	178	60	60
Bank charges	31	31	6	12
Amortisation of preliminary expenses and floatation costs	-	125	-	12
Brokerage and settlement charges	6	3	3	2
Fees and subscriptions	27	40	7	13
Legal and professional charges	106	115	35	35
Provision for Sindh Workers' Welfare Fund	84	227	27	227
Reversal of Provision for Workers Welfare Fund	-	(1,699)	-	(1,699)
Printing and related costs	112	129	50	43
Allocated expenses by the Management Company	91	94	30	28
<b>Total expenses</b>	<u>1,278</u>	<u>(104)</u>	<u>423</u>	<u>(1,075)</u>
<b>Net income from operating activities</b>	<u>4,119</u>	<u>5,626</u>	<u>1,339</u>	<u>2,682</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	-	91	-	767
<b>Net income for the period before taxation</b>	<u>4,119</u>	<u>5,717</u>	<u>1,339</u>	<u>3,449</u>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<u>4,119</u>	<u>5,717</u>	<u>1,339</u>	<u>3,449</u>
<b>Allocation of net income / (loss) for the period</b>				
Net income for the period after taxation	4,119	5,717	1,339	3,449
Income already paid on units redeemed	(1,734)	-	(532)	-
	<u>2,385</u>	<u>5,717</u>	<u>807</u>	<u>3,449</u>
<b>Accounting income / (loss) available for distribution</b>				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	2,385	-	807	-
	<u>2,385</u>		<u>807</u>	

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For **AKD Investment Management Limited**

  
**Muhammad Yaqoob**

Company Secretary  
Head Office

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Karachi-74000  
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