

September 21, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi



AKD Investment
Management Ltd.

Dear Sir,

**AKD CASH FUND (AKDCF) – OPEN-END FUND
FINANCIAL RESULTS – FOR THE YEAR ENDED JUNE 30, 2015**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD CASH FUND (AKDCF), in their meeting held on September 21, 2015 at 2:00 p.m. at 216-217, Continental Trade Centre, Clifton, Karachi, has approved the Annual financial statements (audited) of the Fund for the year ended June 30, 2015 and recommended the following.

I.)	Cash Dividend	Rs.	Nil
II.)	Bonus issue		Nil
III.)	Right issue		Nil

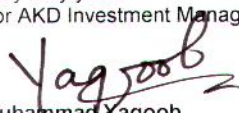
The financial results of AKDCF are as follows:

	2015	2014
	(Rupees in '000)	
INCOME		
Income from government securities	37,387	45,752
Profit on bank deposits	1,143	1,278
Capital gain / (loss) on sale of investments	175	(189)
	<u>38,705</u>	<u>46,841</u>
Unrealized appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	2	(30)
	<u>38,707</u>	<u>46,811</u>
Total income		
EXPENSES		
Remuneration of AKD Investment Management Limited - Management Company	1,670	1,714
Remuneration of Central Depository Company of Pakistan Limited - Trustee	626	746
Annual fee - Securities and Exchange Commission of Pakistan	313	373
Auditors' remuneration	219	223
Bank charges	53	44
Amortisation of preliminary expenses and floatation costs	225	225
Security transaction costs	6	18
Fees and subscription	55	40
Legal and professional	130	133
Printing and related costs	170	181
Sales tax & Federal Excise Duty on management fee	558	592
Provision for Workers' Welfare Fund	285	844
	<u>4,310</u>	<u>5,133</u>
Total expenses		
	<u>34,397</u>	<u>41,678</u>
Net income from operating activities		
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed	(20,425)	(342)
	<u>13,972</u>	<u>41,336</u>
Net income for the year before taxation		
Taxation	-	-
	<u>13,972</u>	<u>41,336</u>
Net income for the year after taxation		
Other comprehensive income for the year	-	-
	<u>13,972</u>	<u>41,336</u>
Total comprehensive income for the year		

We will be sending you 200 copies of printed accounts for distribution amongst the member of exchange in due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary

Registered Office: 216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000
UAN: 111 253 465 PABX: 92-21-35810461-66 Fax: 021-35303125, 35373217

Email: info@akdinvestment.com website: www.akdinvestment.com