



April 27, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD AGGRESSIVE INCOME FUND (AKDAIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2018**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on April 27, 2018 at 3:30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the nine months period and quarter ended March 31, 2018 and recommended the following:

I.	Cash Dividend	Rs. Nil
II.	Bonus Issue	Nil
III.	Right Issue	Nil

Yaqoob

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Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
(111-253-465)

Gulshan-e-Iqbal Branch

Bungalow No. FL-3/12
Ground Floor Block No. 5,
KDA Scheme 24
Gulshan-e-Iqbal,
Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

1st Floor, Al-Fateh Shopping
Centre, Sarmayakari Markaz,
Main Mansehra Road,
Abbotabad-22010
Contact # 099-2408187

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV,
Block-FF, D.H.A., Lahore Cantt.
Lahore-54810
Contact #: 0333-0342762-4



The unaudited financial results of AKDAIF are as follows:

	Nine Months Period Ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
----- (Rupees in '000) -----				
INCOME				
Income from spread transactions	1,009	10,619	-	7,135
Capital loss on sale of investments - net	(1,345)	144	(1)	182
Income from Government securities	4,151	7,675	1,214	2,668
Income from Term Finance Certificates and Sukuk bonds	16,675	11,315	5,405	4,928
Income from Term Deposit Receipts	7,105	18,353	1,466	4,766
Income from Margin Trading System	-	1,504	-	-
Income from Commercial Paper	2,189	-	861	-
Profit on bank deposits	15,524	6,453	5,418	1,317
Income from Security Margin Deposit	19	-	2	-
Dividend income	-	5,702	-	-
	45,327	61,765	14,365	20,996
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(6,338)	3,787	(171)	2,819
Unrealised appreciation / (diminution) in the fairvalue of future contracts	-	483	-	(1,744)
Total Income	38,989	66,035	14,194	22,071
EXPENSES				
Remuneration of the Management Company	9,545	11,456	2,987	3,731
Sindh sales tax on remuneration of the Management Company	1,241	1,489	389	485
Expense ratio capping @ 2%	(493)	(1,388)	65	(527)
Remuneration of the Trustee	1,082	1,268	339	420
Sindh sales tax on remuneration of the Trustee	141	193	44	83
Annual fee to the Securities and Exchange Commission of Pakistan	477	573	149	187
Securities transaction cost	306	1,910	27	751
Provision against Sindh Workers' Welfare Fund	433	2,390	157	2,390
Reversal of provision of Workers' Welfare Fund	-	(4,847)	-	(4,847)
Impairment loss on investments	2,592	-	1,800	-
Auditors' remuneration	313	274	93	94
Settlement and bank charges	34	266	(14)	63
Fees and subscription	418	729	202	178
Legal and professional	934	279	37	101
Allocated expenses	636	764	199	249
Printing and related cost	130	130	46	43
Total Expenses	17,789	15,486	6,520	3,401
Net income from operating activities	21,200	50,549	7,674	18,670
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	-	5,511	-	8,268
Net income for the period before taxation	21,200	56,060	7,674	26,938
Taxation	-	-	-	-
Net income for the period after taxation	21,200	56,060	7,674	26,938
Allocation of net income for the period				
Net income for the period after taxation	21,200	56,060	7,674	26,938
Income already paid on units redeemed	(5,653)	-	(3,970)	-
Accounting income available for distribution	15,547	56,060	3,704	26,938
- Relating to capital gains	-	-	-	-
- Excluding capital gains	15,547	-	3,704	-
	15,547		3,704	

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For **AKD Investment Management Limited**

Muhammad Yaqoob

Company Secretary
Head Office

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