

September 29, 2017

General Manager

The Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD AGGRESSIVE INCOME FUND (AKDAIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2017**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on September 29, 2017 at 3:00 P.M. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the audited financial results for the year ended June 30, 2017 and recommended the following:

I.	Cash Dividend	Rs. Nil
II.	Bonus Issue	Nil
III.	Right Issue	Nil



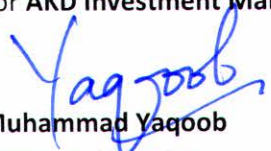
The financial results of AKDAIF are as follows:

	2017	2016
	(Rupees in '000)	
INCOME		
Income from spread transactions	13,963	3,984
Capital gain on sale of investments - net	350	21,810
Profit / markup on:		
- Bank balances	9,012	2,423
- Government securities	11,912	35,876
- Term Finance and Sukuk Certificates	15,401	5,946
- Term Deposit Receipts	22,983	3,980
- Margin Trading System	1,504	6,203
Dividend income	5,891	1,425
Reversal of provision against workers welfare fund	4,847	-
Reversal of impairment loss	-	686
	85,863	82,333
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	3,826	621
Unrealised gain on derivative financial instruments	39	1,841
Total Income	89,728	84,795
EXPENSES		
Remuneration of the Management Company - net	13,974	10,841
Sindh sales tax on remuneration of the Management Company	2,005	1,761
Federal excise duty on remuneration of the Management Company	-	1,734
Remuneration of the Trustee	1,698	1,229
Sindh sales tax on remuneration of the Trustee	220	172
Annual fee to the Securities and Exchange Commission of Pakistan	771	542
Security transaction costs	2,397	1,065
Provision against Sindh Workers' Welfare Fund	2,112	-
Auditors' remuneration	375	345
Settlement and bank charges	363	335
Fees and subscriptions	834	1,362
Legal and professional charges	315	350
Allocated expenses	1,028	330
Printing and related costs	173	175
Total Expenses	26,265	20,241
Net income from operating activities	63,463	64,554
Element of loss and capital gains/(losses) included in prices of units issued less those in units redeemed - net	(21,004)	(2,272)
Net income for the year before taxation	42,459	62,282
Taxation	-	-
Net income for the year after taxation	42,459	62,282

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For **AKD Investment Management Limited**


Muhammad Yaqoob
Company Secretary

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