

October 22, 2016

General Manager

The Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



Dear Sir

**AKD AGGRESSIVE INCOME FUND (AKDAIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2016**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on October 22, 2016 at 12:00 noon at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the three months period ended September 30, 2016 and recommended the following:

- I. Cash Dividend Rs. Nil
II. Bonus Issue Nil
III. Right Issue Nil

The financial results of AKDAIF are as follows:

	Quarter ended September 30	
	2016	2015
	----- (Rupees in '000) -----	
INCOME		
Profit / income on		
- government securities	1,570	12,580
- term finance and sukuk certificates	3,114	783
- spread transactions	1,165	-
- term deposit receipts	6,288	-
- bank deposits	1,957	842
- Margin Trading System	1,503	889
	<hr/>	<hr/>
	15,597	15,094
Dividend income	3,826	
Capital gain / (loss) on sale of investments - net	(10)	50
Unrealized diminution on re-measurement of listed equity securities sale in future (for spread transactions)	(3,199)	-
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6,944	6,583
Total Income	<hr/>	<hr/>
	23,158	21,727
EXPENSES		
Remuneration of AKD Investment Management Limited - Management Company	3,496	2,752
Remuneration of Central Depository Company of Pakistan Limited - Trustee	395	312
Annual fee - Securities and Exchange Commission of Pakistan	175	138
Securities transaction cost	527	3
Reversal of Impairment on investments classified as 'available for sale' - net	-	(120)
Auditors' remuneration	92	88
Settlement and bank charges	113	32
Amortisation of preliminary expenses and floatation costs		
Fees and subscription	369	218
Legal and professional charges	143	127
Allocated expenses from Management Company	(371)	-
Sales Tax and Federal Excise Duty on management fee	455	887
Sales Tax on Trustee fee	51	44
Printing and related costs	42	44
Total Expenses	<hr/>	<hr/>
	5,487	4,525
Net Income from operating activities	<hr/>	<hr/>
	17,671	17,202
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed	2,078	3
Net income for the period before taxation	<hr/>	<hr/>
	19,749	17,205
Taxation		
	-	-
Net income for the period after taxation	<hr/>	<hr/>
	19,749	17,205

Yaqsoob

Page 1 of 2

Registered Office: 216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000
UAN: 111 253 465 PABX: 92-21-35810461-66 Fax: 021-35303125, 35373217

Email: info@akdinvestment.com website: www.akdinvestment.com



AKD Investment
Management Ltd.

Quarter ended

September 30

2016

2015

----- (Rupees in '000) -----

OTHER COMPREHENSIVE INCOME

Unrealised appreciation on re-measurement of investments
classified as 'available for sale'
Capital gain realised against sale of investments classified as
available-for-sale investments

Total comprehensive income for the period

<u>19,749</u>	<u>17,205</u>
---------------	---------------

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange in due course of time.

Very truly yours

For **AKD Investment Management Limited**

Muhammad Yagsoob
Company Secretary