

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**ANNOUNCEMENT OF FINANCIAL RESULTS
FOR THE NINE MONTHS/PERIOD ENDED MARCH 31, 2022**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF), Atlas Liquid Fund (ALF), Atlas Sovereign Fund (ASF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Money Market Fund (AIMF), Atlas Islamic Income Fund (AIIF), Atlas Islamic Stock Fund (AISF), Atlas Islamic Fund of Funds (AIFO) and Atlas Islamic Dedicated Stock Fund (AIDSF), in their meeting held on Thursday, April 28, 2022 at 12.30 p.m. via Online Audio/Video-Conference Platform, Karachi announced the following results of AMF, ALF, ASF, AIF, ASMF, AIMF, AIIF, AISF, AIFO and AIDSF, for the nine months/period ended March 31, 2022:

S.No.	Name of Funds	Annexure	Distribution
1	Atlas Money Market Fund (AMF)	A	NIL
2	Atlas Liquid Fund (ALF)	B	
3	Atlas Sovereign Fund (ASF)	C	
4	Atlas Income Fund (AIF)	D	
5	Atlas Stock Market Fund (ASMF)	E	
6	Atlas Islamic Money Market Fund (AIMF)	F	
7	Atlas Islamic Income Fund (AIIF)	G	
8	Atlas Islamic Stock Fund (AISF)	H	
9	Atlas Islamic Fund of Funds (AIFO)	I	
10	Atlas Islamic Dedicated Stock Fund (AIDSF)	J	

The financial results of the above mentioned are Annexured.

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

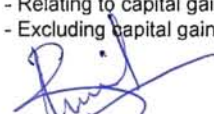
ANNEXURE-A

ATLAS MONEY MARKET FUND

FINANCIAL RESULT

FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022

	For the Nine Months Ended 31 March		For the Quarter Ended 31 March	
	2022	2021	2022	2021
	Rupees			
Income				
Profit on savings account and term deposits	891,432,363	303,242,758	315,225,568	128,454,897
Income from government securities	479,006,330	604,267,541	136,568,312	194,313,946
Capital gain on sale of investments - net	37,572,050	3,513,094	39,536,222	2,563,029
Net unrealised (diminution) / appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss'	(611,241)	235,910	(611,241)	235,910
	36,960,809	3,749,004	38,924,981	2,798,939
Total Income	1,407,399,502	911,259,303	490,718,861	325,567,782
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	19,602,236	38,669,055	7,432,696	11,053,175
Sindh Sales Tax on remuneration of the Management Company	2,548,291	5,026,977	966,251	1,436,913
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	9,341,779	8,255,714	2,554,988	2,873,825
Sindh Sales Tax on remuneration of the Trustee	1,214,432	1,073,243	332,149	373,597
Annual fees to the Securities and Exchange Commission of Pakistan	3,177,335	2,540,220	929,087	884,254
Accounting and operational charges	-	12,008,924	-	2,873,824
Annual rating fee	391,219	391,219	128,502	152,282
Annual listing fee	20,644	20,645	6,781	6,782
Securities transaction cost	314,311	137,312	133,979	59,962
Auditors' remuneration	547,655	438,035	179,887	179,887
Printing charges	54,347	65,985	10,417	19,208
Legal and professional charges	206,173	85,274	163,273	19,494
Bank charges	78,665	102,212	23,691	28,955
(Reversal) / Provision for Sindh Workers' Welfare Fund	(91,874,642)	16,848,890	-	6,112,113
	(54,377,556)	85,663,705	12,861,700	26,074,271
Net income for the period before taxation	1,461,777,058	825,595,598	477,857,161	299,493,511
Taxation	-	-	-	-
Net income for the period after taxation	1,461,777,058	825,595,598	477,857,161	299,493,511
Allocation of net income for the period:				
Net income for the period after taxation	1,461,777,058	825,595,598	477,857,161	299,493,511
Income already paid on units redeemed	(123,135,720)	(50,073,396)	(55,724,059)	(19,387,370)
	1,338,641,338	775,522,202	422,133,102	280,106,141
Accounting income available for distribution:				
- Relating to capital gains	36,960,809	3,749,004	38,924,981	2,798,939
- Excluding capital gains	1,301,680,529	771,773,198	383,208,121	277,307,202
	1,338,641,338	775,522,202	422,133,102	280,106,141


Zainab Kazim
Company Secretary

Head Office

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Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-B
ATLAS LIQUID FUND
FINANCIAL RESULT
FOR THE PERIOD FROM 23 NOVEMBER 2021 TO 31 MARCH 2022

	From 23 November 2021 To 31 March 2022	For the Quarter Ended 31 March 2022
	-----Rupees-----	
Income		
Markup income	55,579,271	44,343,113
Capital gain on sale of investments at fair value through income statement - net	15,213,098	3,967,980
Net unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss'	(24,028)	(24,028)
Total income	70,768,341	48,287,064
Expenses		
Remuneration of Atlas Asset Management Company - Management Company	1,104,098	755,425
Sindh Sales Tax on remuneration of the Management Company	143,533	98,205
Remuneration to the Central Depository Company of Pakistan Limited	379,534	259,677
Sindh Sales Tax on remuneration of the Trustee	49,339	33,758
Annual fee - Securities and Exchange Commission of Pakistan	138,012	94,428
Auditor's remuneration	189,370	133,151
Transaction Charges	7,766	7,201
Amortization of preliminary expenses and floatation costs	42,262	29,715
Annual Listing fee	62,831	44,178
Annual Rating fee	113,499	113,499
Legal and professional charges	28,216	17,716
Bank charges	7,302	-
Total expenses	2,265,762	1,586,953
Net income for the period before taxation	68,502,579	46,700,111
Taxation	-	-
Net income for the period after taxation	68,502,579	46,700,111
Allocation of net income for the period:		
Net income for the period after taxation	68,502,579	46,700,110
Income already paid on units redeemed	-	-
	68,502,579	46,700,110
Accounting income available for distribution:		
- Relating to capital gains	15,189,070	3,943,952
- Excluding capital gains	53,313,509	42,756,159
	68,502,579	46,700,110


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ANNEXURE-C

ATLAS SOVEREIGN FUND

FINANCIAL RESULT

FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022

	For the Nine Month Ended		For the Quarter Ended	
	31 March	2021	31 March	2021
	2022		2022	
	(Rupees)			
Income				
Profit on bank balances	24,980,247	12,461,060	24,980,247	5,656,788
Income on Investments	124,762,661	114,774,627	30,388,557	37,275,926
Loss on sale of investments - net	(29,124,874)	(12,733,743)	(26,873,221)	(10,349,188)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss'	(8,168,093)	(12,899,223)	22,731,095	(3,846,291)
Total income	112,449,942	101,602,721	51,226,679	28,737,235
Expenses				
Remuneration of the Management Company	8,024,005	10,420,846	3,201,265	3,299,154
Sindh sales tax on remuneration of the Management Company	1,043,123	1,354,710	416,165	428,890
Remuneration of the Trustee	969,615	1,045,674	293,450	354,387
Sindh sales tax on remuneration of the Trustee	126,045	135,938	38,145	46,071
Annual fee to the Securities and Exchange Commission of Pakistan	330,858	321,742	106,709	109,042
Accounting and operational charges	2,907,226	2,734,849	1,067,088	926,860
Annual rating fee	302,250	302,250	99,279	117,627
Annual listing fee	20,644	20,644	6,781	6,781
Securities transaction cost	184,404	2,824	76,819	2,824
Auditors' remuneration	274,030	182,230	90,009	(1,790)
Printing charges	52,275	11,854	10,413	2,139
Legal and professional charges	86,550	115,450	43,650	49,670
Bank charges	5,882	27,145	823	(1,600)
(Reversal) / Provision for Sindh Workers' Welfare Fund	(12,565,416)	1,698,531	-	467,944
Total expenses	1,761,490	18,374,687	5,450,596	5,807,999
Net income for the period before taxation	110,688,451	83,228,034	45,776,083	22,929,236
Taxation	-	-	-	-
Net income for the period after taxation	110,688,451	83,228,034	45,776,083	22,929,236
Allocation of net income for the period				
Net income for the period after taxation	110,688,451	83,228,034	45,776,083	22,929,236
Income already paid on units redeemed	(38,748,173)	(4,421,650)	(27,506,954)	(1,723,247)
	71,940,278	78,806,384	18,269,129	21,205,989
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	71,940,278	78,806,384	18,269,129	21,205,989
	71,940,278	78,806,384	18,269,129	21,205,989

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ANNEXURE-D

ATLAS INCOME FUND

FINANCIAL RESULT

FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022

	For the Nine Month Ended 31 March		For the Quarter Ended 31 March	
	2022	2021	2022	2021
	-----Rupees-----			
Income				
Interest income	312,499,889	246,381,411	97,479,999	72,448,179
Capital (loss) / gain on sale of investments - net	(20,425,981)	9,652,057	(18,552,102)	7,655,218
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(8,297,252)	(5,900,271)	25,244,399	(1,742,874)
	(28,723,233)	3,751,786	6,692,297	5,912,344
Total income	283,776,656	250,133,197	104,172,296	78,360,524
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	19,960,166	30,349,709	6,328,992	10,727,373
Sindh Sales Tax on remuneration of the Management Company	2,594,822	3,945,462	822,769	1,394,558
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,690,928	2,276,227	730,268	804,553
Sindh Sales Tax on remuneration of the Trustee	349,821	295,910	94,935	104,592
Annual fees to the Securities and Exchange Commission of Pakistan	717,581	606,994	194,739	214,548
Accounting and operational charges	6,291,996	5,159,450	1,947,383	1,823,656
Auditors' remuneration	548,709	469,853	180,233	180,233
Annual rating fee	392,642	392,643	128,969	152,837
Annual listing fee	20,644	20,644	6,706	6,781
Securities transaction cost	2,778,262	4,720,548	445,022	2,905,961
Printing charges	50,083	21,506	6,153	4,181
Legal and professional charges	1,290,845	753,599	803,288	597,839
Bank charges	14,807	41,990	1,340	5,828
(Reversal) / Provision for Sindh Workers' Welfare Fund	(44,638,021)	4,021,573	-	1,188,751
Total expenses	(6,936,716)	53,076,106	11,690,796	20,111,689
Net income for the period before taxation	290,713,372	197,057,091	92,481,500	58,248,835
Taxation	-	-	-	-
Net income for the period after taxation	290,713,372	197,057,091	92,481,500	58,248,835
Allocation of net income for the period:				
Net income for the period after taxation	290,713,372	197,057,091	92,481,500	58,248,835
Income already paid on units redeemed	(107,103,238)	(6,775,267)	(25,017,211)	(3,878,791)
	183,610,134	190,281,825	67,464,289	54,370,045
Accounting income available for distribution:				
- Relating to capital gains	-	3,751,786	6,692,297	5,912,344
- Excluding capital gains	183,610,134	186,530,039	67,464,289	48,457,701
	183,610,134	190,281,825	67,464,289	54,370,045

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ANNEXURE-E

ATLAS STOCK MARKET FUND

FINANCIAL RESULT

FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022

	For the Nine Months Ended 31 March		For the Quarter Ended 31 March	
	2022	2021	2022	2021
	-----Rupees-----			
Income				
Profit on bank balances	6,909,332	6,464,413	2,574,879	2,370,674
Dividend income	645,664,817	332,197,407	260,815,439	155,565,874
Capital (loss) / gain on sale of investments - net	(123,606,338)	1,097,665,947	(195,642,394)	385,948,928
Net unrealised (diminution) / appreciation on re-measurement of investments classified as "financial assets at fair value through profit or loss"	(706,839,217)	1,303,165,853	16,294,986	(199,361,964)
	(830,445,555)	2,400,831,801	(179,347,408)	186,586,965
Total (loss) / income	(177,871,406)	2,739,493,620	84,042,910	344,523,512
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	187,603,637	158,975,168	62,115,306	55,472,907
Sindh sales tax on remuneration of the Management Company	24,388,473	20,666,772	8,074,990	7,211,478
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8,358,193	7,374,650	2,731,187	2,557,947
Sindh sales tax on remuneration of the trustee	1,086,565	958,705	355,055	332,534
Annual fee to the Securities and Exchange Commission of Pakistan	1,521,502	1,324,793	496,923	462,274
Accounting and operational charges	35,897,834	15,219,886	12,423,061	6,934,113
Auditors' remuneration	505,760	374,074	166,125	166,434
Annual listing fee	20,644	20,644	6,781	6,792
Securities transaction cost	10,356,432	12,395,340	4,311,722	4,177,091
Printing charges	45,611	41,375	10,416	9,472
Legal and professional charges	130,474	131,560	87,574	30,780
(Reversal) / Provision for Sindh Workers' Welfare Fund	(105,137,220)	50,438,056	-	5,343,146
Bank charges	20,920	107,846	5,254	4,402
Total expenses	164,798,827	268,028,870	90,784,396	82,709,371
Net (loss) / income for the period before taxation	(342,670,233)	2,471,464,750	(6,741,486)	261,814,141
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(342,670,233)	2,471,464,750	(6,741,486)	261,814,141
Allocation of net income / (loss) for the period				
Net income for the period after taxation	-	2,471,464,750	-	261,814,141
Income already paid on units redeemed	-	(449,695,399)	-	(281,026,514)
	-	2,021,769,351	-	(19,212,373)
Accounting income available for distribution:				
- Relating to capital gains	-	2,400,831,801	-	186,586,965
- Excluding capital gains	-	(379,062,450)	-	(205,799,338)
	-	2,021,769,351	-	(19,212,373)


Zainab Kazim
Company Secretary

Head Office

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Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-F

ATLAS ISLAMIC MONEY MARKET FUND

FINANCIAL RESULT

FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022

	For the Nine Months Ended 31 March 2022	For the Quarter Ended 31 March 2022	For The Period From 07 January 2021 To 31 March 2021
	------(Rupees)-----		
Income			
Mark up Income	71,844,533	34,554,636	8,028,067
Capital loss on sale of investments at fair value through income statement - net	(106,782)	-	(21,632)
	(106,782)	-	(21,632)
Total income	71,737,751	34,554,636	8,006,435
Expenses			
Payable to Atlas Asset Management Company ' - Management Company	591,068	346,767	59,198
Sindh sales tax on remuneration of the Management Company	76,839	45,079	7,696
Remuneration to the Central Depository Company of Pakistan Limited	480,703	190,722	76,958
Sindh sales tax on remuneration of the Trustee	62,491	24,793	10,005
Annual fee - Securities and Exchange Commission of Pakistan	167,074	69,354	23,679
Accounting & Operational charges	224,123	74,123	70,573
Auditor's remuneration	316,594	103,991	87,341
Transaction Charges	19,439	565	4,380
Amortization of preliminary expenses and floatation costs	115,858	35,549	19,419
Annual Listing fee	20,644	6,781	92,855
Fund Rating Fee	128,938	42,352	37,348
Shariah advisory fee	60,000	20,000	20,000
Bank charges	14,668	1,122	3,315
Printing charges	39,263	8,733	-
Legal and professional charges	104,240	50,540	-
(Reversal) / Provision for Sindh Workers' Welfare Fund	(338,463)	-	149,873
Total expenses	2,083,479	1,020,472	662,639
Net income for the period before taxation	69,654,271	33,534,164	7,343,796
Taxation	-	-	-
Net income for the period after taxation	69,654,271	33,534,164	7,343,796
Allocation of net income for the period:			
Net income for the period after taxation	69,654,271	33,534,164	7,343,796
Income already paid on units redeemed	-	-	-
	69,654,271	33,534,164	7,343,796
Accounting income available for distribution:			
- Relating to capital gains	-	-	-
- Excluding capital gains	69,654,271	33,534,164	7,343,796
	69,654,271	33,534,164	7,343,796



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ANNEXURE-G

ATLAS ISLAMIC INCOME FUND

FINANCIAL RESULT

FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022

	For the Nine Months Ended 31 March		For the Quarter Ended 31 March	
	2022	2021	2022	2021
Income	Rupees			
Mark-up income	140,007,021	107,117,283	51,948,875	35,959,038
Capital (loss) / gain on investments - net	(1,956,544)	(175,607)	(274,244)	87,986
Net unrealised (diminution) / appreciation / on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(2,512,566)	(640,699)	1,178,229	1,494,832
	(4,469,110)	(816,306)	903,985	1,582,818
Total income	135,537,911	106,300,977	52,852,860	37,541,856
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	5,732,470	6,259,423	1,795,846	2,019,367
Sindh Sales Tax on remuneration of the Management Company	745,231	813,725	233,466	262,518
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,228,388	1,173,641	384,825	378,631
Sindh Sales Tax on remuneration of the Trustee	159,704	152,573	50,033	49,222
Annual fees to the Securities and Exchange Commission of Pakistan	327,570	312,971	102,614	100,970
Accounting and operational charges	1,965,422	2,660,255	615,727	858,231
Auditors' remuneration	304,433	191,843	99,993	99,996
Securities transaction cost	280,887	283,563	124,984	127,673
Annual listing fee	20,646	20,644	6,784	6,781
Annual rating fee	272,669	272,669	89,565	106,105
Printing charges	34,408	49,643	8,734	11,403
Shariah advisory fee	135,000	135,000	45,000	45,046
Bank charges	30,197	28,018	23,788	7,314
Legal and professional charges	113,437	196,177	52,177	75,417
(Reversal) / Provision for Sindh Workers' Welfare Fund	(10,817,933)	1,875,017	-	667,864
Total expenses	532,527	14,425,162	3,633,535	4,816,538
Net income for the period before taxation	135,005,384	91,875,816	49,219,325	32,725,319
Taxation	-	-	-	-
Net income for the period after taxation	135,005,384	91,875,816	49,219,325	32,725,319
Allocation of net income for the period:				
Net income for the period after taxation	135,005,384	91,875,816	49,219,325	32,725,319
Income already paid on units redeemed	(36,044,136)	(14,316,508)	(7,041,021)	(4,688,738)
	98,961,248	77,559,308	42,178,305	28,036,581
Accounting income available for distribution:				
- Relating to capital gains	-	-	903,985	1,582,818
- Excluding capital gains	98,961,248	77,559,308	41,274,320	26,453,763
	98,961,248	77,559,308	42,178,305	28,036,581

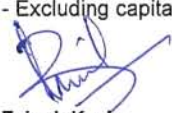

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ANNEXURE-H
ATLAS ISLAMIC STOCK FUND
FINANCIAL RESULT
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022

	For the Nine Months Ended 31 March		For the Quarter Ended 31 March	
	2022	2021	2022	2021
	-----Rupees-----			
Income				
Profit on bank balances	5,696,391	2,100,793	1,289,117	733,621
Dividend income	189,676,895	70,594,120	82,965,859	17,687,643
Capital (loss) / gain on sale of investments - net	(63,737,214)	291,935,685	(33,295,118)	130,616,189
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(257,932,525)	319,025,429	(43,893,566)	(50,899,172)
	(321,669,739)	610,961,114	(77,188,684)	79,717,017
Total (loss) / income	(126,296,454)	683,656,027	7,066,291	98,138,281
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	66,911,135	41,906,400	26,280,710	14,836,315
Sindh Sales Tax on remuneration of the Management Company	8,698,442	5,447,832	3,416,489	1,928,721
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,456,303	2,496,785	1,297,804	864,755
Sindh Sales Tax on remuneration of the Trustee	449,320	324,582	168,728	112,418
Annual fee to the Securities and Exchange Commission of Pakistan	541,124	349,219	210,246	123,635
Accounting and operational charges	12,938,534	4,032,881	5,256,148	1,854,542
Shariah advisory fee	150,000	150,000	50,000	50,000
Auditors' remuneration	351,533	233,166	115,467	115,467
Securities transaction cost	5,981,522	3,732,006	1,600,150	1,076,286
Annual listing fee	20,644	20,646	6,781	6,782
Printing charges	23,997	44,479	-	11,815
Legal and professional charges	97,781	131,560	54,881	30,780
Bank charges	22,048	14,598	7,204	4,058
(Reversal) / Provision for Sindh Workers Welfare Fund	(33,881,485)	12,495,437	-	1,542,454
Total expenses	65,760,899	71,379,591	38,464,609	22,558,028
Net (loss) / income for the period before taxation	(192,057,353)	612,276,436	(31,398,318)	75,580,253
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(192,057,353)	612,276,436	(31,398,318)	75,580,253
Allocation of net income for the period				
Net income for the period after taxation	-	612,276,436	-	75,580,253
Income already paid on units redeemed	-	(137,893,728)	-	(65,493,666)
	-	474,382,709	-	10,086,588
Accounting income available for distribution:				
- Relating to capital gains	-	610,961,114	-	79,717,017
- Excluding capital gains	-	(136,578,406)	-	(69,630,430)
	-	474,382,709	-	10,086,588


Zainab Kazim
 Company Secretary

ANNEXURE-I
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE NINE MONTHS/ PERIOD ENDED MARCH 31, 2022

	For The Nine Months/ Period Ended March 31, 2022				For the period from 01 September 2021 to 31 March 2022	For the period from 01 July 2021 to 31 August 2021	
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan - II	Islamic Capital Preservation Plan (Note 1.3)	Total
INCOME							
Profit on deposits with banks	570,124	345,557	360,056	196,290	185,976	(114,245)	1,543,758
Dividend income	-	-	-	-	13,497,696	-	13,497,696
Capital gain on sale of investments at fair value through income statement - net	406,651	505,797	603,102	-	1,058,280	8,537,771	11,111,602
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets' at fair value through profit or loss	(2,375,953)	294,801	4,225,289	1,558,707	(2,114,231)	-	1,588,614
	(1,969,302)	800,599	4,828,391	1,558,707	(1,055,951)	8,537,771	12,700,216
	(1,399,178)	1,146,156	5,188,447	1,754,997	12,627,721	8,423,526	27,741,670
EXPENDITURE							
Remuneration to Atlas Asset Management Company - Management Company	74,203	43,794	37,442	24,235	22,008	14,537	216,219
Sindh sales tax on remuneration of the Management Company	9,646	5,693	4,868	3,151	2,861	1,890	28,109
Accounting & Operational charges	167,619	173,433	181,580	35,606	473,400	71,661	1,103,299
Remuneration to the Central Depository Company of Pakistan Limited	69,019	71,414	74,768	14,661	194,929	59,445	484,236
Sindh sales tax on remuneration of the Trustee	8,972	9,284	9,720	1,906	25,341	7,728	62,951
Annual fee - Securities and Exchange Commission of Pakistan	19,720	20,403	21,362	4,189	55,694	16,984	138,353
Auditor's remuneration	32,502	33,044	35,219	6,907	91,464	(14,500)	184,637
Amortization of preliminary expenses and floatation costs	42,079	42,079	42,079	-	-	112,108	238,344
Annual Listing fee	2,935	2,984	3,180	624	8,259	-	17,981
Printing charges	10,505	10,505	10,505	10,505	1,747	-	43,765
Legal and Professional Charges	16,751	16,998	17,208	12,011	10,740	23,186	96,894
Shariah advisory fee	10,672	10,850	11,564	2,268	30,032	-	65,385
Bank charges	812	812	1,785	116	1,009	156	4,690
(Reversal) / Provision of Sindh Workers' Welfare Fund	(761,966)	(763,895)	(693,415)	(68,845)	-	(2,028,833)	(4,316,954)
	(296,530)	(322,603)	(242,136)	47,333	917,482	(1,735,637)	(1,632,092)
Net (loss) / income for the period before taxation	(1,102,648)	1,468,759	5,430,583	1,707,665	11,710,239	10,159,163	29,373,762
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(1,102,648)	1,468,759	5,430,583	1,707,665	11,710,239	10,159,163	29,373,762
Allocation of net income for the period:							
Net income for the period after taxation	-	1,468,759	5,430,583	1,707,665	11,710,239	10,159,163	
Income already paid on units redeemed	-	(2)	(4,683)	-	-	(10,159,163)	
	-	1,468,757	5,425,900	1,707,665	11,710,239	-	
Accounting income available for distribution:							
-Relating to capital gains	-	800,599	4,828,391	1,558,707	-	-	
-Excluding capital gains	-	668,158	597,509	148,958	11,710,239	-	
	-	1,468,757	5,425,900	1,707,665	11,710,239	-	

Zainab Kazim
Company Secretary

ANNEXURE-I
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE NINE MONTHS/ PERIOD ENDED MARCH 31, 2022

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan	Total
	Rupees					
INCOME						
Profit on deposits with banks	22,514	105,867	71,803	158,378	307,233	665,794
Dividend income	-	-	-	-	-	-
Capital gain on sale of investments at fair value through income statement - net	1,205,788	1,604,136	1,493,030	142,826	15,839,901	20,285,681
Net unrealised appreciation on re-measurement of investments classified as 'financial assets' at fair value through profit or loss'	23,576,774	19,729,372	13,939,172	907,601	32,683,692	90,836,611
	24,782,562	21,333,508	15,432,202	1,050,427	48,523,593	111,122,292
	24,805,076	21,439,375	15,504,005	1,208,805	48,830,825	111,788,086
EXPENDITURE						
Remuneration to Atlas Asset Management Company - Management Company	755	11,420	7,082	25,990	34,578	79,825
Sindh sales tax on remuneration of the Management Company	98	1,485	921	3,379	4,495	10,377
Accounting & Operational charges	149,745	163,451	175,008	34,576	619,596	1,142,377
Remuneration to the Central Depository Company of Pakistan Limited	61,660	67,303	72,061	14,237	255,128	470,389
Sindh sales tax on remuneration of the Trustee	8,016	8,749	9,368	1,851	33,167	61,151
Annual fee - Securities and Exchange Commission of Pakistan	17,617	19,230	20,589	4,068	72,894	134,398
Auditor's remuneration	6,757	23,371	23,147	4,604	87,193	145,072
Amortization of preliminary expenses and floatation costs	42,079	42,079	42,079	-	42,079	168,317
Annual Listing fee	2,694	2,941	3,151	623	11,161	20,570
Printing charges	2,402	2,690	2,983	611	10,739	19,425
Legal and Professional Charges	28,400	28,400	28,400	28,400	28,400	142,000
Shariah advisory fee	9,396	10,380	11,265	1,634	42,072	74,748
Bank charges	20,006	4,811	3,246	14,805	3,897	46,764
Provision for Sindh Workers' Welfare Fund	489,109	421,062	302,094	21,480	951,709	2,185,454
	838,734	807,373	701,395	156,258	2,197,107	4,700,867
Net (loss) / income for the period before taxation	23,966,342	20,632,002	14,802,609	1,052,546	46,633,718	107,087,219
Taxation	-	-	-	-	-	-
Net (loss) / income for the period after taxation	23,966,342	20,632,002	14,802,609	1,052,546	46,633,718	107,087,219
Allocation of net income for the period:						
Net income for the period after taxation	23,966,342	20,632,002	14,802,609	1,052,546	46,633,718	
Income already paid on units redeemed	(7,753)	(69,692)	(94,424)	-	(194,766)	
	23,958,589	20,562,310	14,708,186	1,052,546	46,438,952	
Accounting income available for distribution:						
-Relating to capital gains	24,782,562	21,333,508	15,432,202	1,050,427	48,523,593	
-Excluding capital gains	(823,973)	(771,198)	(724,016)	2,119	(2,084,640)	
	23,958,589	20,562,310	14,708,186	1,052,546	46,438,952	

Zafar Nazim
Company Secretary

ANNEXURE-I
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE QUARTER ENDED 31 MARCH 2022

For the Quarter Ended March 31, 2022

For the Quarter Ended March 31, 2021

	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan - II	Total	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan	Total
	Rupees						Rupees					
INCOME												
Profit on deposits with banks	249,951	170,725	258,711	76,305	85,635	841,327	4,646	29,857	26,178	55,802	72,013	188,495
Dividend income	-	-	-	-	6,651,931	6,651,931	-	-	-	-	-	-
Capital gain on sale of investments at fair value through income statement - net	282,976	321,654	378,293	-	0	982,924	160,068	173,406	186,746	-	5,035,169	5,555,388
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets' at fair value through profit or loss*	83,478	835,505	1,953,745	611,927	(1,307,115)	2,177,541	3,209,514	3,028,989	2,704,288	379,072	4,726,644	14,048,507
	366,454	1,157,160	2,332,038	611,927	(1,307,115)	3,160,465	3,369,582	3,202,395	2,891,034	379,072	9,761,813	19,603,895
Total (loss) / income	616,405	1,327,885	2,590,749	688,232	5,430,452	10,653,723	3,374,228	3,232,252	2,917,212	434,874	9,833,825	19,792,391
EXPENDITURE												
Remuneration to Atlas Asset Management Company - Management Company	29,083	21,891	21,790	7,761	8,926	89,451	-	3,355	3,043	7,855	6,671	20,924
Sindh Sales Tax on remuneration of the Management Company	3,780	2,846	2,834	1,009	1,161	11,630	-	437	396	1,021	867	2,720
Accounting & Operational charges	54,705	56,956	60,264	11,887	202,247	386,059	52,547	56,578	59,691	11,021	208,606	388,444
Remuneration of The Central Depository Company of Pakistan Limited	22,525	23,453	24,815	4,891	83,278	158,962	21,637	23,296	24,578	4,537	85,897	159,945
Sindh Sales Tax on remuneration of the Trustee	2,928	3,050	3,226	636	10,826	20,666	2,813	3,028	3,195	590	11,167	20,793
Annual fee to Securities and Exchange Commission of Pakistan	6,436	6,700	7,090	1,398	23,794	45,419	6,182	6,657	7,022	1,302	24,542	45,705
Auditor's remuneration	10,521	10,956	11,593	2,286	38,907	74,264	10,043	10,809	11,406	2,115	39,412	73,785
Amortization of preliminary expenses and floatation costs	13,821	13,822	13,822	-	-	41,464	13,822	13,822	13,822	-	13,822	55,289
Annual listing fee	760	799	843	167	3,059	5,627	907	975	1,029	194	3,559	6,664
Printing charges	1,812	1,813	1,813	(1,812)	1,747	5,371	607	669	715	143	2,569	4,703
Legal and professional charges	8,640	8,641	8,641	8,641	8,640	43,203	5,760	5,760	5,760	5,760	5,760	28,800
Shariah advisory fee	(996)	3,598	3,808	751	12,775	19,935	3,299	3,550	3,746	694	12,941	24,231
Bank charges	366	403	1,253	0	1	2,023	604	488	168	374	1,337	2,970
Provision for Sindh Workers' Welfare Fund	0	(2)	(0)	(0)	-	(2)	65,120	62,057	55,653	7,985	188,334	379,149
Total expenses	154,381	154,926	161,791	37,614	395,359	904,071	183,341	191,482	190,225	43,591	605,483	1,214,122
Net (loss) / income for the period before taxation	462,024	1,172,959	2,428,959	650,618	5,035,092	9,749,652	3,190,887	3,040,770	2,726,986	391,282	9,228,342	18,578,269
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	462,024	1,172,959	2,428,959	650,618	5,035,092	9,749,652	3,190,887	3,040,770	2,726,986	391,282	9,228,342	18,578,269
Allocation of net income for the period:												
-Net income for the period after taxation	-	1,172,960	2,428,961	650,618	5,035,095		3,190,887	3,040,770	2,726,986	391,282	9,228,342	
-Income already paid on Units redeemed	-	(2)	(0)	-	-		2	(67,143)	(69,814)	-	(19,483)	
	-	1,172,958	2,428,961	650,618	5,035,095		3,190,889	2,973,627	2,657,173	391,282	9,208,859	
Accounting income / (loss) available for distribution:												
-Relating to capital gains	-	1,157,160	2,332,038	611,927	-		3,369,582	3,202,395	2,891,034	379,072	9,761,813	
-Excluding capital gains	-	15,798	96,923	38,691	5,035,095		(178,692)	(228,768)	(233,861)	12,210	(552,953)	
	-	1,172,958	2,428,961	650,618	5,035,095		3,190,889	2,973,627	2,657,173	391,282	9,208,859	

Zainab Kazim
Company Secretary

ANNEXURE-J

ATLAS ISLAMIC DEDICATED STOCK FUND

FINANCIAL RESULT

FOR THE NINE MONTH AND QUARTER ENDED 31 MARCH 2022

	For the Nine Month Ended 31 March		For the Quarter Ended 31 March	
	2022	2021	2022	2021
	Rupees		Rupees	
INCOME				
Profit on bank balances	502,457	186,835	127,802	75,215
Dividend income	22,117,127	12,051,894	9,269,613	3,027,798
Capital (loss) / gain on sale of investments - net	(1,872,802)	54,206,161	(2,625,586)	17,786,994
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(24,771,293)	55,201,151	(4,035,435)	(5,066,093)
	(26,644,094)	109,407,312	(6,661,020)	12,720,901
Total income	(4,024,511)	121,646,041	2,736,394	15,823,914
EXPENSES				
Remuneration of Atlas Asset Management Limited - Management Company	8,166,666	6,937,058	3,337,939	2,218,718
Sindh Sales Tax on remuneration of the Management Company	1,061,664	901,818	433,930	288,434
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	635,168	578,089	242,758	184,893
Sindh Sales Tax on remuneration of the Trustee	82,572	75,152	31,559	24,037
Annual fee to the Securities and Exchange Commission of Pakistan	63,517	57,808	24,276	18,488
Accounting and operational charges	1,524,069	650,835	606,897	277,341
Shariah advisory fee	60,000	60,000	20,000	20,000
Auditors' remuneration	228,630	148,060	75,098	75,098
Annual listing fee	20,646	20,644	6,782	6,781
Securities transaction cost	878,210	677,401	199,795	192,270
Printing and postage charges	34,242	6,494	8,733	-
Legal and professional charges	99,332	142,000	45,900	28,800
Amortization of formation cost	166,814	166,814	54,793	54,793
Bank charges	3,685	11,262	2,386	3,136
Provision for Sindh Workers Welfare Fund	(3,063,673)	2,224,252	-	248,622
Total expenses	9,961,541	12,657,687	5,090,846	3,641,411
Net (loss) / income for the period before taxation	(13,986,052)	108,988,354	(2,354,451)	12,182,503
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(13,986,052)	108,988,354	(2,354,451)	12,182,503
Allocation of (Loss) / Net Income for the period				
Net Income for the period	-	108,988,354	-	12,182,503
Income already paid on units redeemed	-	(22,121,747)	-	(6,096,757)
	-	86,866,607	-	6,085,746
Accounting (Loss) / Income available for distribution				
-Relating to Capital Gains	-	109,407,312	-	12,720,901
-Excluding Capital Gains	-	(22,540,705)	-	(6,635,155)
	-	86,866,607	-	6,085,746


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk