

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS SOVEREIGN FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Sovereign Fund (ASF) in their meeting held on Thursday, February 27, 2020 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASF for the half year ended December 31, 2019:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of ASF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2019	2018	2019	2018
	Un-audited	Un-audited	Un-audited	Un-audited
	----- Rupees -----			
Income				
Profit on bank balances	20,085,651	1,361,139	9,581,198	852,300
Income from government securities	149,845,804	13,145,556	84,174,748	6,961,784
Gain / (loss) on sale of investments - net	23,072,682	(340,655)	13,219,325	(210,728)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	44,166,084	490	25,949,964	16,511
	<u>237,170,221</u>	<u>14,166,530</u>	<u>132,925,235</u>	<u>7,619,867</u>
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	9,894,675	807,453	5,334,327	401,165
Sindh Sales Tax on remuneration of Management Company	1,286,308	104,969	693,463	52,152
Remuneration of Central Depository Company of Pakistan Limited - Trustee	909,462	269,151	512,433	133,742
Sindh Sales Tax on remuneration of Trustee	118,230	34,990	66,616	17,387
Annual fees - Securities & Exchange Commission of Pakistan	279,833	134,575	157,697	66,871
Accounting and operational charges	1,793,349	179,434	1,182,534	89,165
Annual rating fee	167,353	168,574	83,676	68,927
Annual listing fee	13,826	12,856	6,913	6,429
Securities transaction cost	46,827	-	39,418	-
Auditors' remuneration	159,114	21,795	96,257	(56,461)
Printing charges	28,809	1,136	18,809	(1,543)
Legal and professional charges	64,416	56,174	-	28,094
Amortisation of formation cost	-	131,068	-	65,534
Bank charges	34,030	6,837	17,731	2,801
Provision for Sindh Workers' Welfare Fund (SWWF)	4,447,479	244,750	2,494,306	134,912
	<u>19,243,711</u>	<u>2,173,762</u>	<u>10,704,180</u>	<u>1,009,175</u>
Net income for the period before taxation	<u>217,926,510</u>	<u>11,992,768</u>	<u>122,221,055</u>	<u>6,610,692</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>217,926,510</u>	<u>11,992,768</u>	<u>122,221,055</u>	<u>6,610,692</u>
Allocation of net income for the period:				
Net income for the period after taxation	217,926,510	11,992,768	122,221,055	6,610,692
Income already paid on units redeemed	(31,450,099)	(3,184,874)	(31,168,745)	(3,184,860)
	<u>186,476,411</u>	<u>8,807,894</u>	<u>91,052,310</u>	<u>3,425,832</u>
Accounting income available for distribution:				
-Relating to capital gains	67,238,766	490	39,169,289	16,511
-Excluding capital gains	119,237,645	8,807,404	51,883,021	3,409,321
	<u>186,476,411</u>	<u>8,807,894</u>	<u>91,052,310</u>	<u>3,425,832</u>

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF) in their meeting held on Thursday, February 27, 2020 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the half year ended December 31, 2019:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AMF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2019	2018	2019	2018
	Un-audited	Un-audited	Un-audited	Un-audited
----- Rupees -----				
Income				
Profit on savings account and term deposits	355,404,839	249,678,438	193,383,740	144,249,296
Income from government securities	370,817,904	415,401,285	180,170,785	238,493,626
Capital gain / (loss) on sale of investments - net	4,648,168	(20,130,015)	2,712,678	(17,547,305)
Net unrealised (diminution) / appreciation on remeasurement of investments classified as financial assets 'at fair value through profit or loss'	(2,815,220)	-	(2,815,220)	79,894
	<u>728,055,691</u>	<u>644,949,708</u>	<u>373,451,983</u>	<u>365,275,511</u>
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	23,815,010	35,224,921	12,131,177	18,698,354
Sindh Sales Tax on Remuneration of the Management Company	3,095,951	4,579,240	1,577,053	2,430,786
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,439,946	5,830,903	1,752,281	3,060,238
Sindh Sales Tax on Remuneration of the Trustee	447,193	758,017	227,797	397,831
Annual fees to the Securities and Exchange Commission of Pakistan	1,058,445	5,870,821	539,188	3,116,394
Accounting and Operational charges	6,640,021	7,827,760	4,043,614	4,155,190
Annual rating fee	216,621	215,562	108,324	89,605
Annual listing fee	13,831	12,855	6,918	10,759
Securities transaction cost	98,215	96,333	90,997	41,868
Auditors' remuneration	312,260	196,536	156,840	30,810
Printing charges	15,080	74,902	5,080	(30,074)
Legal and professional charges	64,416	55,353	-	27,273
Bank charges	66,390	77,651	16,167	46,311
Provision for Sindh Workers' Welfare Fund	13,775,446	11,682,577	7,055,931	6,664,003
	<u>53,058,825</u>	<u>72,503,431</u>	<u>27,711,367</u>	<u>38,739,348</u>
Net income for the period before taxation	<u>674,996,866</u>	<u>572,446,277</u>	<u>345,740,616</u>	<u>326,536,163</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>674,996,866</u>	<u>572,446,277</u>	<u>345,740,616</u>	<u>326,536,163</u>
Allocation of net income for the period:				
Net income for the period after taxation	674,996,866	572,446,277	345,740,616	326,536,163
Income already paid on units redeemed	(40,722,337)	(194,855,121)	(24,606,871)	(171,995,918)
	<u>634,274,529</u>	<u>377,591,156</u>	<u>321,133,745</u>	<u>154,540,245</u>
Accounting income available for distribution:				
-Relating to capital gains	1,832,948	-	-	79,894
-Excluding capital gains	632,441,581	377,591,156	321,133,745	154,460,351
	<u>634,274,529</u>	<u>377,591,156</u>	<u>321,133,745</u>	<u>154,540,245</u>

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Income Fund (AIF), in their meeting held on Thursday, February 27, 2020 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the half year ended December 31, 2019:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of AIF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2019	2018	2019	2018
	Un-audited	Un-audited	Un-audited	Un-audited
	----- Rupees -----			
Income				
Interest income	200,329,585	205,250,056	105,495,111	89,675,055
Capital gain / (loss) on sale of investments - net	19,570,768	(16,063,944)	8,902,195	(5,934,879)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	33,664,684	1,297,964	15,796,425	8,467,001
	53,235,452	(14,765,980)	24,698,620	2,532,122
	253,565,037	190,484,076	130,193,731	92,207,177
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	12,931,135	19,970,821	6,836,766	8,020,762
Sindh Sales Tax on remuneration of the Management Company	1,681,048	2,596,207	888,780	1,042,699
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,175,614	2,515,095	604,267	1,066,452
Sindh Sales Tax on remuneration of the Trustee	152,830	326,962	78,555	138,638
Annual fees of the Securities and Exchange Commission of Pakistan	313,498	1,872,265	161,139	751,947
Accounting and operational charges	1,970,332	2,496,353	1,208,536	1,002,595
Auditors' remuneration	360,152	202,709	207,311	34,024
Annual rating fee	217,382	235,825	108,691	99,127
Annual listing fee	13,825	13,863	6,913	6,931
Securities transaction cost	282,620	3,146,449	95,232	1,421,991
Printing charges	17,938	(107,835)	7,938	(150,586)
Legal and professional charges	151,669	143,695	-	97,255
Bank charges	63,913	53,467	21,760	41,733
Provision for Sindh Workers' Welfare Fund	4,684,662	3,140,364	2,399,357	1,572,672
	24,016,618	36,606,240	12,625,245	15,146,240
Net income for the period before taxation	229,548,419	153,877,836	117,568,486	77,060,937
Taxation	-	-	-	-
Net income for the period after taxation	229,548,419	153,877,836	117,568,486	77,060,937
Allocation of net income for the period:				
Net income for the period after taxation	229,548,419	153,877,836	117,568,486	77,060,937
Income already paid on units redeemed	(4,562,694)	(33,699,501)	(3,668,884)	(16,411,091)
	224,985,725	120,178,335	113,899,602	60,649,846
Accounting income available for distribution:				
- Relating to capital gains	53,235,452	1,297,964	24,698,620	8,467,001
- Excluding capital gains	171,750,273	118,880,371	89,200,982	52,182,845
	224,985,725	120,178,335	113,899,602	60,649,846

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Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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The General Manager
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Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Stock Market Fund (ASMF), in their meeting held on Thursday, February 27, 2020 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the half year ended December 31, 2019:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of ASMF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2019 Un-audited	2018 Un-audited	2019 Un-audited	2018 Un-audited
	----- Rupees -----			
Income				
Profit on bank balances	7,663,270	16,350,548	4,124,953	7,394,733
Dividend income	177,469,368	143,065,752	96,570,343	79,679,802
Capital gain / (loss) on sale of investments - net	171,480,019	(110,016,806)	179,756,067	(100,341,076)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as "financial assets at fair value through profit or loss"	1,003,717,726	(732,464,752)	1,333,556,556	(622,549,365)
	1,175,197,745	(842,481,558)	1,513,312,623	(722,890,441)
	1,360,330,383	(683,065,258)	1,614,007,919	(635,815,906)
Expense:				
Remuneration of Atlas Asset Management Limited - Management Company	56,288,280	59,004,259	32,479,041	30,241,712
Sindh Sales Tax on remuneration of the Management Company	7,317,476	7,670,554	4,222,275	3,931,423
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,317,146	3,454,322	1,875,318	1,764,140
Sindh Sales Tax on remuneration of the trustee	431,229	449,062	243,791	229,338
Annual fees to the Securities and Exchange Commission of Pakistan	562,883	2,802,702	324,791	1,436,481
Accounting and operational charges	3,626,390	2,950,213	2,435,928	1,512,086
Auditors' remuneration	339,122	164,124	202,909	22,223
Annual listing fee	13,825	13,863	6,912	6,931
Securities transaction cost	6,053,500	5,141,866	4,563,955	2,692,014
Printing charges	23,502	(10,990)	13,502	(52,155)
Legal and professional charges	98,053	94,943	-	66,863
Provision for Sindh Workers' Welfare Fund	25,643,549	-	25,643,549	-
Bank charges	81,547	51,582	73,175	36,998
	103,796,502	81,786,500	72,085,146	41,888,054
Net income / (loss) for the period before taxation	1,256,533,881	(764,851,758)	1,541,922,773	(677,703,960)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	1,256,533,881	(764,851,758)	1,541,922,773	(677,703,960)
Allocation of net income / (loss) for the period				
Net income / (loss) for the period after taxation	1,256,533,881	(764,851,758)	1,541,922,773	(677,703,960)
Income already paid on units redeemed	(1,155,135)	-	(1,155,135)	-
	1,255,378,746	(764,851,758)	1,540,767,638	(677,703,960)
Accounting income available for distribution:				
- Relating to capital gains	1,175,197,745	-	1,513,312,623	-
- Excluding capital gains	80,181,001	-	27,455,015	-
	1,255,378,746	-	1,540,767,638	-

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Yours truly
For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

Head Office

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Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Income Fund (AIIF) in their meeting held on Thursday, February 27, 2020 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the half year ended December 31, 2019:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIIF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2019 Un-audited	2018 Un-audited	2019 Un-audited	2018 Un-audited
	Rupees -----			
Income				
Mark up income	104,507,654	29,860,457	90,293,146	15,645,949
Capital gain on sale of investments - net	10,000	-	10,000	-
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	674,634	(777,200)	363,981	(438,000)
	<u>105,192,288</u>	<u>29,083,257</u>	<u>90,667,127</u>	<u>15,207,949</u>
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	2,502,876	1,137,086	1,385,837	529,209
Sindh Sales Tax on remuneration of the Management Company	325,374	147,821	180,159	68,797
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	599,043	644,349	319,783	299,885
Sindh Sales Tax on remuneration of the Trustee	77,875	83,765	41,571	38,985
Annual fees to the Securities and Exchange Commission of Pakistan	159,744	284,272	85,275	132,303
Accounting and operational charges	1,011,911	379,029	639,565	176,404
Auditors' remuneration	147,794	31,306	82,640	(42,133)
Securities transaction cost	100,144	5,389	70,718	3,694
Annual listing fee	13,901	13,864	6,989	6,932
Annual rating fee	150,981	153,394	75,491	75,697
Printing charges	20,141	7,185	9,241	(18,014)
Shariah advisory fee	90,000	88,915	45,000	46,000
Bank charges	32,484	17,068	11,500	9,883
Legal and professional charges	118,033	100,985	-	54,545
Provision for Sindh Workers' Welfare Fund	1,996,840	519,777	1,080,562	276,516
	<u>7,347,141</u>	<u>3,614,205</u>	<u>4,034,331</u>	<u>1,658,703</u>
Net income for the period before taxation	<u>97,845,147</u>	<u>25,469,052</u>	<u>86,632,796</u>	<u>13,549,246</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>97,845,147</u>	<u>25,469,052</u>	<u>86,632,796</u>	<u>13,549,246</u>
Allocation of net income for the period				
Net income for the period after taxation	97,845,147	25,469,052	86,632,796	13,549,246
Income already paid on units redeemed	(12,728,111)	(3,659,255)	(7,552,792)	(1,478,086)
	<u>85,117,036</u>	<u>21,809,797</u>	<u>79,080,004</u>	<u>12,071,160</u>
Accounting income available for distribution:				
- Relating to capital gains	684,634	(777,200)	373,981	(438,000)
- Excluding capital gains	84,432,402	22,586,997	78,706,023	12,509,160
	<u>85,117,036</u>	<u>21,809,797</u>	<u>79,080,004</u>	<u>12,071,160</u>

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Yours truly
For Atlas Asset Management Limited


Zahid Kazim
Company Secretary

Head Office

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Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Stock Fund (AISF) in their meeting held on Thursday, February 27, 2020 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the half year ended December 31, 2019:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of AISF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2019 Un-audited	2018 Un-audited	2019 Un-audited	2018 Un-audited
----- Rupees -----				
Income				
Profit on bank balances	3,086,008	6,627,605	1,260,032	2,768,881
Dividend income	45,361,431	46,717,210	26,635,081	26,359,575
Capital gain on sale of investments - net	63,726,137	1,084,425	67,195,391	(24,001,125)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	223,814,915	(160,606,789)	300,211,371	(141,752,503)
	287,541,052	(159,522,364)	367,406,762	(165,753,628)
	<u>335,988,491</u>	<u>(106,177,549)</u>	<u>395,301,875</u>	<u>(136,625,172)</u>
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	12,899,271	18,841,921	7,270,151	8,763,427
Sindh Sales Tax on remuneration of the Management Company	1,676,905	2,449,450	945,119	1,139,246
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,147,696	1,446,206	614,875	690,227
Sindh sales tax on remuneration of the Trustee	149,200	188,007	79,933	89,730
Annual fee - Securities and Exchange Commission of Pakistan	128,992	894,992	72,726	416,264
Accounting and operational charges	826,720	942,096	545,263	438,172
Shariah Advisory Fee	150,000	151,232	75,000	75,616
Auditors' remuneration	207,943	104,659	133,831	23,708
Securities transaction cost	1,300,130	1,496,739	1,004,258	715,226
Annual listing fee	13,824	13,712	6,912	6,932
Printing charges	(19,227)	32,972	(29,227)	(29,366)
Legal and professional charges	98,053	82,625	-	54,545
Bank charges	24,654	14,633	20,095	12,002
Provision for Sindh Workers Welfare Fund	6,347,687	-	6,347,687	(323,682)
	<u>24,951,848</u>	<u>26,659,244</u>	<u>17,086,623</u>	<u>12,072,047</u>
Net income / (loss) for the period before taxation	<u>311,036,643</u>	<u>(132,836,793)</u>	<u>378,215,252</u>	<u>(148,697,219)</u>
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	<u>311,036,643</u>	<u>(132,836,793)</u>	<u>378,215,252</u>	<u>(148,697,219)</u>
Allocation of net income / (loss) for the period				
Net income / (loss) for the period after taxation	311,036,643	(132,836,793)	378,215,252	(148,697,219)
Income already paid on units redeemed	(11,071,892)	-	(11,071,892)	-
	<u>299,964,751</u>	<u>(132,836,793)</u>	<u>367,143,360</u>	<u>(148,697,219)</u>
Accounting income available for distribution:				
-Relating to capital gains	287,541,052	-	367,406,762	-
-Excluding capital gains	12,423,699	-	(263,402)	-
	<u>299,964,751</u>	<u>-</u>	<u>367,143,360</u>	<u>-</u>

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC FUND OF FUNDS
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Fund of Funds (AIFOF) in their meeting held on Thursday, February 27, 2020 at 11:30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIFS for the half year ended December 31, 2019:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIFOF are as follows:

	For the Half Year Ended 31 December 2019					For the Quarter Ended 31 December 2019				
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan	Total	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan	Total
-----Rupees-----										
Income										
Profit on deposits with banks	62,394	71,560	83,500	481,353	698,807	25,481	29,252	22,181	236,759	313,673
Capital gain on sale of investments at fair value through income statement - net	804,911	941,972	1,149,786	494,684	3,391,353	656,546	773,206	951,419	-	2,381,171
Net unrealised appreciation on re-measurement of investments classified as 'financial assets' at fair value through profit or loss'	16,852,713	15,541,174	13,029,425	50,253,401	95,676,713	19,492,125	16,571,238	11,657,844	47,921,003	95,642,210
	17,720,018	16,554,706	14,262,711	51,229,438	99,766,873	20,174,152	17,373,696	12,631,444	48,157,762	98,337,054
-----Rupees-----										
Expenses										
Remuneration to Atlas Asset Management Company - Management Company	4,621	5,525	6,282	36,339	52,767	1,956	2,170	1,709	17,145	22,980
Sindh Sales Tax on remuneration of the Management Company	601	718	817	4,724	6,860	255	282	223	2,229	2,989
Accounting & Operational charges	60,675	67,914	78,581	280,455	487,625	38,394	42,613	48,370	173,264	302,641
Remuneration of The Central Depository Company of Pakistan Limited	33,514	37,597	43,720	155,890	270,721	17,917	19,886	22,572	80,856	141,231
Sindh Sales Tax on remuneration of the Trustee	4,357	4,888	5,684	20,266	35,195	2,329	2,586	2,935	10,512	18,362
Annual fee to Securities and Exchange Commission of Pakistan	9,515	10,742	12,492	44,540	77,289	5,059	5,682	6,450	23,102	40,293
Auditor's remuneration	13,282	14,914	17,374	61,931	107,501	6,774	7,523	8,547	30,613	53,457
Amortization of preliminary expenses and floatation costs	28,179	28,027	28,180	28,179	112,565	14,089	13,937	14,090	14,089	56,205
Annual listing fee	1,718	1,910	2,234	7,965	13,827	857	944	1,113	3,983	6,897
Printing charges	2,570	2,500	2,585	2,500	10,155	-	-	-	-	-
Legal and professional charges	28,300	28,300	28,300	28,300	113,200	-	-	-	-	-
Shariah advisory fee	3,089	3,469	4,041	14,402	25,001	1,575	1,750	1,988	7,120	12,433
Bank charges	-	2,426	1,962	1,836	6,224	(321)	1,675	1,584	(177)	2,761
Provision for Sindh Workers' Welfare Fund	350,592	326,916	280,609	1,010,842	1,968,959	350,592	326,916	250,437	955,900	1,883,845
Total expenses	541,013	535,846	512,861	1,698,169	3,287,889	439,476	425,964	360,018	1,318,636	2,544,094
Net income for the period before taxation	17,179,005	16,018,860	13,749,850	49,531,269	96,478,984	19,734,676	16,947,732	12,271,426	46,839,126	95,792,960
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	17,179,005	16,018,860	13,749,850	49,531,269	96,478,984	19,734,676	16,947,732	12,271,426	46,839,126	95,792,960
Allocation of net income for the period:										
Net income for the period after taxation	17,179,005	16,018,860	13,749,850	49,531,269		19,734,676	16,947,732	12,271,426	46,839,126	
Income already paid on units redeemed	(841)	(176)	(287,300)	(13,665)		(841)	(176)	(281,515)	(13,665)	
	17,178,164	16,018,684	13,462,550	49,517,604		19,733,835	16,947,556	11,989,911	46,825,461	
Accounting income available for distribution:										
-Relating to capital gains	17,657,624	16,483,146	14,179,211	50,748,085		20,148,671	17,344,444	12,609,263	47,921,003	
-Excluding capital gains	(479,460)	(464,462)	(716,661)	(1,230,481)		(414,836)	(396,888)	(619,352)	(1,095,542)	
	17,178,164	16,018,684	13,462,550	49,517,604		19,733,835	16,947,556	11,989,911	46,825,461	

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC DEDICATED STOCK FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Dedicated Stock Fund (AIDSF) in their meeting held on Thursday, February 27, 2020 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIDSF for the half year ended December 31, 2019:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of AIDSF are as follows:

	For the Half year ended December 31, 2019 Un-audited	For the Quarter ended December 31, 2019 Un-audited
----- Rupees -----		
Income		
Profit on bank balances	288,079	148,928
Dividend income	10,908,780	6,716,945
Capital Gain on sale of investments - net	16,073,519	16,697,801
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	55,782,239	70,921,145
	71,855,758	87,618,946
	83,052,617	94,484,819
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	3,043,605	1,813,108
Sindh Sales Tax on remuneration of the Management Company	395,669	235,704
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	304,359	181,310
Sindh sales tax on remuneration of the Trustee	39,567	23,571
Annual fee - Securities and Exchange Commission of Pakistan	30,441	18,159
Accounting and operational charges	197,507	135,953
Shariah Advisory Fee	25,000	12,500
Auditors' remuneration	173,814	118,162
Annual listing fee	62,808	31,406
Securities transaction cost	686,150	395,743
Printing and postage charges	20,601	10,601
Legal and professional charges	113,200	-
Amortization of formation cost	111,715	55,858
Bank charges	3,178	220
Provision for Sindh Workers Welfare Fund	1,556,900	1,556,900
	6,764,514	4,589,195
Net income for the period before taxation	76,288,103	89,895,624
Taxation	-	-
Net income for the period after taxation	76,288,103	89,895,624
Allocation of net income for the period		
Net (loss) / income for the period after taxation	76,288,103	89,895,624
Income already paid on units redeemed	(2,136,871)	(2,136,871)
	74,151,232	87,758,753
Accounting income available for distribution:		
-Relating to capital gains	71,855,758	87,618,946
-Excluding capital gains	2,295,474	139,807
	74,151,232	87,758,753

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Yours truly

For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

Head Office

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