

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF) in their meeting held on Wednesday, October 30, 2019 at 10.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the quarter ended September 30, 2019:

- i) Cash dividend
ii) Bonus issue

Rs.
Nil
Nil

The financial results of AMF are as follows:

	For the Quarter Ended	
	September 30, 2019	September 30, 2018
	Un-audited	Un-audited
	Rupees	
Income		
Profit on savings and term deposits	162,021,099	105,429,142
Income from government securities	190,647,119	176,907,659
Capital gain / (loss) on sale of investments - net	1,935,490	(2,582,710)
Net unrealise diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	-	(79,894)
	354,603,708	279,674,197
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	11,683,833	16,526,567
Sindh Sales Tax on Remuneration of the Management Company	1,518,898	2,148,454
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,687,665	2,770,665
Sindh Sales Tax on Remuneration of the Trustee	219,396	360,186
Annual fees to the Securities and Exchange Commission of Pakistan	519,257	2,754,427
Accounting and operational charges	2,596,407	3,672,570
Annual rating fee	108,297	125,957
Annual listing fee	6,913	2,096
Securities transaction cost	7,218	54,465
Auditors' remuneration	155,420	165,726
Printing charges	10,000	104,976
Legal and professional charges	64,416	28,080
Bank charges	50,223	31,340
Provision for Sindh Workers' Welfare Fund	6,719,515	5,018,574
	25,347,458	33,764,083
Net income for the period before taxation	329,256,250	245,910,114
Taxation	-	-
Net income for the period after taxation	329,256,250	245,910,114
Allocation of net income for the period:		
Net income for the period after taxation	329,256,250	245,910,114
Income already paid on units redeemed	(16,115,466)	(22,859,203)
	313,140,784	223,050,911
Accounting income available for distribution:		
-Relating to capital gains	1,935,490	-
-Excluding capital gains	311,205,294	223,050,911
	313,140,784	223,050,911

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS SOVEREIGN FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Sovereign Fund (ASF) in their meeting held on Wednesday, October 30, 2019 at 10.00 a.m. at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi announced the following results of ASF for the quarter ended September 30, 2019:

i)	Cash dividend	Rs.
ii)	Bonus issue	Nil

The financial results of ASF are as follows:

	For the Quarter Ended	
	September 30, 2019	September 30, 2018
	Un-audited	Un-audited
	Rupees	
Income		
Interest income	76,175,509	6,692,611
Capital gain / (loss) on sale of investments - net	9,853,357	(129,927)
Net unrealised appreciation/ (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	18,216,120	(16,021)
	28,069,477	(145,948)
	104,244,986	6,546,663
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	4,560,348	406,288
Sindh Sales Tax on remuneration of Management Company	592,845	52,817
Remuneration of Central Depository Company of Pakistan Limited - Trustee	397,029	135,409
Sindh Sales Tax on remuneration of Trustee	51,614	17,603
Annual fees - Securities & Exchange Commission of Pakistan	122,136	67,704
Accounting and operational charges	610,815	90,269
Annual rating fee	83,677	99,647
Annual listing fee	6,913	6,427
Securities transaction cost	7,409	-
Auditors' remuneration	62,857	78,256
Printing charges	10,000	2,679
Legal and professional charges	64,416	28,080
Amortisation of formation cost	-	65,534
Bank charges	16,299	4,036
Provision for Sindh Workers' Welfare Fund	1,953,173	109,838
	8,539,531	1,164,587
Net income for the period before taxation	95,705,455	5,382,076
Taxation	-	-
Net income for the period after taxation	95,705,455	5,382,076
Allocation of net income for the period:		
Income available for distribution	95,705,455	5,382,076
Income already paid on units redeemed	(281,354)	(14)
	95,424,101	5,382,062
Accounting income available for distribution:		
-Relating to capital gains	28,069,477	-
-Excluding capital gains	67,354,624	5,382,062
	95,424,101	5,382,062

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zaheer Kazim
Company Secretary

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Income Fund (AIF), in their meeting held on Wednesday, October 30, 2019 at 10.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the quarter ended September 30, 2019:

- i) Cash dividend
ii) Bonus issue

Rs.
Nil
Nil

The financial results of AIF are as follows:

	For the Quarter Ended	
	September 30, 2019	September 30, 2018
	Un-audited	Un-audited
	Rupees	
Income		
Interest income	94,834,474	115,575,001
Capital gain / (loss) on sale / maturity of investments - net	10,668,573	(10,129,065)
Net unrealised appreciation/(diminution)/on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	17,868,259	(7,169,037)
	28,536,832	(17,298,102)
	123,371,306	98,276,899
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	6,094,369	11,950,059
Sindh Sales Tax on remuneration of the Management Company	792,268	1,553,508
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	571,347	1,448,643
Sindh Sales Tax on remuneration of the Trustee	74,275	188,324
Annual fees of the Securities and Exchange Commission of Pakistan	152,359	1,120,318
Accounting and operational charges	761,796	1,493,758
Auditors' remuneration	152,841	168,685
Annual rating fee	108,691	136,698
Annual listing fee	6,912	6,932
Securities transaction cost	187,388	1,724,458
Printing charges	10,000	42,751
Legal and professional charges	151,669	46,440
Bank charges	42,153	11,734
Provision for Sindh Workers' Welfare Fund	2,285,305	1,567,692
	11,391,373	21,460,000
Net income for the period before taxation	111,979,933	76,816,899
Taxation	-	-
Net income for the period after taxation	111,979,933	76,816,899
Allocation of net income for the period:		
Income available for distribution	111,979,933	76,816,899
Income already paid on units redeemed	(893,810)	(17,288,410)
	111,086,123	59,528,489
Accounting income available for distribution:		
- Relating to capital gains	28,536,832	-
- Excluding capital gains	82,549,291	59,528,489
	111,086,123	59,528,489

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Stock Market Fund (ASMF), in their meeting held on Wednesday, October 30, 2019 at 10.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the quarter ended September 30, 2019:

- i) Cash dividend
ii) Bonus issue

Rs.
Nil
Nil

The financial results of ASMF are as follows:

	For the Quarter Ended	
	September 30, 2019	September 30, 2018
	Un-audited	Un-audited
	Rupees	
Income		
Profit on bank balances	3,538,317	8,955,815
Dividend income	80,899,025	63,385,950
Capital loss on sale of investments - net	(8,276,048)	(9,675,730)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(329,838,830)	(109,915,387)
	(338,114,878)	(119,591,117)
	(253,677,536)	(47,249,352)
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	23,809,239	28,762,547
Sindh Sales Tax on remuneration of the Management Company	3,095,201	3,739,131
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,441,828	1,690,182
Sindh Sales Tax on remuneration of the trustee	187,438	219,724
Annual fees to the Securities and Exchange Commission of Pakistan	238,092	1,366,221
Accounting and operational charges	1,190,462	1,438,127
Auditors' remuneration	136,213	141,901
Annual listing fee	6,913	6,932
Securities transaction cost	1,489,545	2,449,852
Printing charges	10,000	41,165
Legal and professional charges	98,053	28,080
Bank charges	8,372	14,584
	31,711,356	39,898,446
Net (loss) / income for the period before taxation	(285,388,892)	(87,147,798)
Taxation	-	-
Net (loss) / income for the period before taxation	(285,388,892)	(87,147,798)

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Yours truly
For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Income Fund (AIIF), in their meeting held on Wednesday, October 30, 2019 at 10.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the quarter ended September 30, 2019:

i)	Cash dividend	Rs.
ii)	Bonus issue	Nil

The financial results of AIIF are as follows:

	For the Quarter Ended	
	September 30, 2019	September 30, 2018
	Un-audited	Un-audited
	Rupees	
Income		
Mark up income	47,899,772	14,214,508
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	310,653	(339,200)
	48,210,425	13,875,308
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	1,117,039	607,877
Sindh Sales Tax on remuneration of the Management Company	145,215	79,024
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	279,260	344,464
Sindh Sales Tax on remuneration of the Trustee	36,304	44,780
Annual fees to the Securities and Exchange Commission of Pakistan	74,469	151,969
Accounting and operational charges	372,346	202,625
Auditors' remuneration	65,154	73,439
Securities transaction cost	29,426	1,695
Annual listing fee and SECP supervisory fee	6,912	6,932
Annual rating fee	75,490	77,697
Printing charges	10,900	25,199
Shariah advisory fee	45,000	42,915
Bank charges	20,984	7,185
Legal and professional charges	118,033	46,440
Provision for Sindh Workers' Welfare Fund	916,278	243,261
	3,312,810	1,955,502
Net income for the period before taxation	44,897,615	11,919,806
Taxation	-	-
Net income for the period after taxation	44,897,615	11,919,806
Allocation of net income for the period		
Net income for the period after taxation	44,897,615	11,919,806
Income already paid on units redeemed	(5,175,319)	(2,181,169)
	39,722,296	9,738,637
Accounting income available for distribution:		
- Relating to capital gains	310,653	-
- Excluding capital gains	39,411,643	9,738,637
	39,722,296	9,738,637

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Yours truly
For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

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Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Stock Fund (AISF), in their meeting held on Wednesday, October 30, 2019 at 10.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the quarter ended September 30, 2019:

i) Cash dividend	Rs.
ii) Bonus issue	Nil

The financial results of AISF are as follows:

	For the Quarter Ended	
	September 30, 2019	September 30, 2018
	Un-audited	Un-audited
	Rupees	
Income		
Profit on bank balances	1,825,976	3,858,724
Dividend income	18,726,350	20,357,635
Capital (loss)/gain on sale of investments - net	(3,469,254)	25,085,550
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(76,396,456)	(18,854,286)
	(79,865,710)	6,231,264
	(59,313,384)	30,447,623
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	5,629,120	10,078,494
Sindh Sales Tax on remuneration of the Management Company	731,786	1,310,204
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	532,821	755,979
Sindh sales tax on remuneration of the Trustee	69,267	98,277
Annual fee - Securities and Exchange Commission of Pakistan	56,266	478,728
Accounting and operational charges	281,457	503,924
Shariah advisory fee	75,000	75,616
Auditors' remuneration	74,112	80,951
Securities transaction cost	295,872	781,513
Annual listing fee and SECP supervisory fee	6,912	6,780
Printing charges	10,000	62,338
Legal and professional charges	98,053	28,080
Bank Charges	4,559	2,631
Provision for: sindh workers' welfare fund	-	323,682
	7,865,225	14,587,197
Net (loss) / income for the period before taxation	(67,178,609)	15,860,426
Taxation	-	-
Net (loss) / income for the period after taxation	(67,178,609)	15,860,426

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Yours truly

For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

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Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC FUND OF FUNDS
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Fund of Funds (AIFOF) in their meeting held on Wednesday, October 30, 2019 at 10.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIFOF for the quarter ended September 30, 2019:

- i) Cash dividend
ii) Bonus issue

Rs.
Nil
Nil

The financial results of AIFOF are as follows:

	For the Quarter Ended September 30, 2019				Total
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan	
	Rupees				
Income					
Profit on bank balances	36,913	42,308	61,319	244,594	385,134
Capital gain on sale of investments - net	148,365	168,766	198,367	494,684	1,010,182
Net unrealised appreciation/ (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(2,639,412)	(1,030,064)	1,371,581	2,332,398	34,503
	(2,491,047)	(861,298)	1,569,948	2,827,082	1,044,685
	(2,454,134)	(818,990)	1,631,267	3,071,676	1,429,819
Expenses					
Payable to Atlas Asset Management Company - Management Company	2,665	3,355	4,573	19,194	29,787
Sindh sales tax on remuneration of the Management Company	346	436	594	2,495	3,871
Accounting & Operational charges	22,281	25,301	30,211	107,191	184,984
Remuneration to the Central Depository Company of Pakistan Limited	15,597	17,711	21,148	75,034	129,490
Sindh sales tax on remuneration of the Trustee	2,028	2,302	2,749	9,754	16,833
Annual fee - Securities and Exchange Commission of Pakistan	4,456	5,060	6,042	21,438	36,996
Auditor's remuneration	6,508	7,391	8,827	31,318	54,044
Amortization of preliminary expenses and floatation costs	14,090	14,090	14,090	14,090	56,360
Annual Listing fee	861	966	1,121	3,982	6,930
Printing charges	2,570	2,500	2,585	2,500	10,155
Legal and Professional Charges	28,300	28,300	28,300	28,300	113,200
Shariah advisory fee	1,514	1,719	2,053	7,282	12,568
Bank charges	321	751	378	2,013	3,463
Provision for Sindh Workers' Welfare Fund	-	-	30,172	54,942	85,114
	101,537	109,882	152,843	379,533	743,795
Net (loss) / income for the period before taxation	(2,555,671)	(928,872)	1,478,424	2,692,143	686,024
Taxation	-	-	-	-	-
Net (loss) / income for the period after taxation	(2,555,671)	(928,872)	1,478,424	2,692,143	686,024
Allocation of Net income for the period					
Net income for the period after taxation			1,478,424	2,692,143	
Income already paid on units redeemed			(5,785)	-	
			<u>1,472,639</u>	<u>2,692,143</u>	
Accounting income/loss available for distribution:					
- Relating to capital gains			1,569,948	2,827,082	
- Excluding capital gains			(97,309)	(134,939)	
			<u>1,472,639</u>	<u>2,692,143</u>	

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Yours truly

For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

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The General Manager
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Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC DEDICATED STOCK FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Dedicated Stock Fund (AIDSF) in their meeting held on Wednesday, October 30, 2019 at 10.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIDSF for the quarter ended September 30, 2019:

	Rs.
i) Cash dividend	Nil
ii) Bonus issue	Nil
The financial results of AIDSF are as follows:	
	For the Quarter Ended September 30, 2019
	— Rupees —
Income	
Profit on bank balances	139,151
Dividend income	4,191,835
Capital loss on sale of investments - net	(624,282)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(15,138,906)
	(15,763,188)
	(11,432,202)
Expenses	
Remuneration of Atlas Asset Management Limited - Management Company	1,230,497
Sindh Sales Tax on remuneration of the Management Company	159,965
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	123,049
Sindh sales tax on remuneration of the Trustee	15,996
Annual fee - Securities and Exchange Commission of Pakistan	12,282
Accounting and operational charges	61,554
Shariah advisory fee	12,500
Auditors' remuneration	55,652
Annual listing fee	31,402
Securities transaction cost	290,407
Printing charges	10,000
Legal and professional charges	113,200
Amortization of formation cost	55,857
Bank Charges	2,958
	2,175,319
Net loss for the period before taxation	(13,607,521)
Taxation	-
Net loss for the period after taxation	(13,607,521)

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Yours truly

For Atlas Asset Management Limited

Zainab Saeed
Company Secretary