

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF) in their meeting held on Monday, April 29, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi announced the following results of AMF for the nine months period ended March 31, 2019:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AMF are as follows:

	For the Nine Months Ended March 31,		For the Quarter ended March 31,	
	2019	2018	2019	2018
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Profit on savings and term deposits	442,731,453	219,685,521	193,053,015	62,568,621
Income from government securities	585,516,389	193,462,666	170,115,104	113,748,737
Capital loss/gain on sale of investments - net	(15,210,539)	(590,244)	4,919,476	(625,357)
Net unrealised diminution on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	-	(3,200)	-	(3,200)
	1,013,037,303	412,554,743	368,087,595	175,688,801
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	51,025,453	29,726,909	15,800,532	12,722,676
Sindh Sales Tax on Remuneration of the Management Company	6,633,309	3,864,498	2,054,069	1,653,948
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	8,492,435	5,459,589	2,661,532	2,251,110
Sindh Sales Tax on Remuneration of the Trustee	1,104,017	709,747	346,000	292,645
Annual fees to the Securities and Exchange Commission of Pakistan	8,504,242	4,954,485	2,633,421	2,120,446
Accounting and operational charges	11,338,990	6,480,289	3,511,230	2,789,997
Annual rating fee	303,220	266,868	87,658	87,658
Annual listing fee	16,907	19,142	4,052	6,287
Securities transaction cost	113,615	18,078	17,282	(49,841)
Auditors' remuneration	365,550	469,198	169,014	156,797
Printing charges	(54,745)	278,354	(129,647)	89,069
Legal and professional charges	83,433	102,920	28,080	51,460
Bank charges	126,784	73,280	49,133	26,056
Provision for Sindh Workers' Welfare Fund	18,499,682	7,202,628	6,817,105	3,069,810
	106,552,892	59,625,985	34,049,461	25,268,118
Net income for the period before taxation	906,484,411	352,928,758	334,038,134	150,420,683
Taxation	-	-	-	-
Net income for the period after taxation	906,484,411	352,928,758	334,038,134	150,420,683
Allocation of net income for the period:				
Net income for the period after taxation	906,484,411	352,928,758	334,038,134	150,420,683
Income already paid on units redeemed	(273,153,160)	(48,492,696)	(78,298,039)	(7,288,832)
	633,331,251	304,436,062	255,740,095	143,131,851
Accounting income available for distribution:				
-Relating to capital gains	-	-	-	(35,113)
-Excluding capital gains	633,331,251	304,436,062	255,740,095	143,166,964
	633,331,251	304,436,062	255,740,095	143,131,851

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zaingo Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

The General Manager
Pakistan Stock Exchange Limited
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Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Income Fund (AIF), in their meeting held on Monday, April 29, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi announced the following results of AIF for the nine months period ended March 31, 2019:

- i) Cash dividend
- ii) Bonus issue
- iii) Right issue

Rs. Nil
Nil
Nil

The financial results of AIF are as follows:

	For the Nine Months Ended March 31,		For the Quarter ended March 31,	
	2019	2018	2019	2018
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Interest income	303,629,783	488,799,739	98,379,727	139,453,898
Gain on spread transactions	-	317,530	-	-
Capital loss on sale of investments - net	(21,671,069)	(2,888,448)	(5,607,125)	(2,485,536)
Net unrealised appreciation/(diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6,821,627	(22,584,702)	5,523,663	(8,874,732)
	(14,849,442)	(25,473,150)	(83,462)	(11,360,268)
	288,780,341	463,644,119	98,296,265	128,093,630
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	27,358,446	62,063,461	7,387,625	17,564,841
Sindh Sales Tax on remuneration of the Management Company	3,556,598	8,068,250	960,391	2,283,429
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,509,620	6,631,649	994,525	1,931,444
Sindh Sales Tax on remuneration of the Trustee	456,251	862,114	129,289	251,087
Annual fees of the Securities and Exchange Commission of Pakistan	2,564,854	5,818,450	692,589	1,646,704
Accounting and operational charges	3,419,808	5,770,600	923,455	455,237
Auditors' remuneration	352,045	477,991	149,336	159,693
Annual rating fee	332,797	267,021	96,972	87,707
Annual listing fee	20,644	19,142	6,781	6,287
Securities transaction cost	3,495,973	2,896,406	349,524	1,036,301
Printing charges	(151,980)	381,854	(44,145)	65,907
Legal and professional charges	237,661	194,930	93,966	12,042
Bank charges	26,147	60,618	(27,320)	9,409
Provision for Sindh Workers' Welfare Fund	4,872,030	7,402,633	1,731,666	2,045,321
	50,050,894	100,915,119	13,444,654	27,555,409
Net income for the period before taxation	238,729,447	362,729,000	84,851,611	100,538,221
Taxation	-	-	-	-
Net income for the period after taxation	238,729,447	362,729,000	84,851,611	100,538,221
Allocation of net income for the period:				
Net income for the period after taxation	238,729,447	362,729,000	84,851,611	100,538,221
Income already paid on units redeemed	(39,829,316)	(83,323,337)	(6,129,815)	(23,844,145)
	198,900,131	279,405,663	78,721,796	76,694,076
Accounting income available for distribution:				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	198,900,131	279,405,663	78,721,796	76,694,076
	198,900,131	279,405,663	78,721,796	76,694,076

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

FINANCIAL RESULTS OF ATLAS SOVEREIGN FUND FOR THE NINE MONTHS ENDED MARCH 31, 2019

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Sovereign Fund (ASF) in their meeting held on Monday, April 29, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASF for the nine months period ended March 31, 2019:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of ASF are as follows:

	For the Nine Months Ended March 31,		For the Quarter ended March 31,	
	2019	2018	2019	2018
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Interest income	23,862,347	12,981,826	9,355,652	5,290,922
Capital (loss) / gain on sale of investments - net	(233,266)	(128,239)	107,389	(114,879)
Net unrealise (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or	1,081,609	(1,218)	1,081,119	4,903
	848,343	(129,457)	1,188,508	(109,976)
	24,710,690	12,852,369	10,544,160	5,180,946
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	1,293,049	947,978	485,596	385,132
Sindh Sales Tax on remuneration of Management Company	168,096	123,237	63,127	50,067
Remuneration of Central Depository Company of Pakistan Limited - Trustee	430,689	315,987	161,538	128,372
Sindh Sales Tax on remuneration of Trustee	55,990	41,078	21,000	16,688
Annual fees - Securities & Exchange Commission of Pakistan	205,906	157,993	71,331	64,186
Accounting and operational charges	271,176	112,723	91,742	85,586
Annual rating fee	236,002	205,282	67,428	67,552
Annual listing fee	19,143	19,143	6,287	6,147
Securities transaction cost	519	11,123	519	9,709
Auditors' remuneration	83,286	194,362	61,491	69,713
Printing charges	(1,757)	14,689	(2,893)	2,579
Legal and professional charges	84,254	102,920	28,080	41,669
Amortisation of formation cost	195,178	195,178	64,110	64,109
Bank charges	13,297	7,634	6,460	1,202
Provision for Sindh Workers' Welfare Fund	433,117	208,061	188,367	83,765
	3,487,945	2,657,388	1,314,183	1,076,476
Net income for the period before taxation	21,222,745	10,194,981	9,229,977	4,104,470
Taxation	-	-	-	-
Net income for the period after taxation	21,222,745	10,194,981	9,229,977	4,104,470
Allocation of net income for the period:				
Net income for the period after taxation	21,222,745	10,194,981	9,229,977	4,104,470
Income already paid on units redeemed	(4,217,829)	(75,928)	(1,032,955)	(53,840)
	17,004,916	10,119,053	8,197,022	4,050,630
Accounting income available for distribution:				
-Relating to capital gains	1,081,609	-	1,081,609	-
-Excluding capital gains	15,923,307	10,119,053	7,115,413	4,050,630
	17,004,916	10,119,053	8,197,022	4,050,630

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zainab Nazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Stock Market Fund (ASMF), in their meeting held on Monday, April 29, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi announced the following results of ASMF for the nine months period ended March 31, 2019:

- | | |
|------------------|--------|
| i) Cash dividend | Rs.Nil |
| ii) Bonus issue | Nil |
| iii) Right issue | Nil |

The financial results of ASMF are as follows:

	For the Nine Months Ended March 31,		For the Quarter ended March 31,	
	2019 Un-audited	2018 Un-audited	2019 Un-audited	2018 Un-audited
	Rupees			
Income				
Profit on bank balances	24,107,397	24,716,207	7,756,849	9,383,797
Dividend income	214,774,319	217,217,349	71,708,567	68,541,884
Capital (loss)/ gain on sale of investments - net	(152,012,401)	(318,962,818)	(41,995,595)	(49,884,643)
Net unrealised (diminution)/appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(366,669,886)	252,388,811	365,794,866	679,008,575
	(518,682,287)	(66,574,007)	323,799,271	629,123,932
	(279,800,571)	175,359,549	403,264,687	707,049,613
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	87,783,413	79,789,280	28,779,154	27,489,660
Sindh Sales Tax on remuneration of the Management Company	11,411,844	10,372,606	3,741,290	3,573,655
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,139,856	4,740,149	1,685,534	1,621,058
Sindh Sales Tax on remuneration of the trustee	668,181	616,219	219,119	210,737
Annual fees to the Securities and Exchange Commission of Pakistan	4,169,712	3,789,991	1,367,010	1,305,759
Accounting and operational charges	4,389,171	3,858,886	1,438,958	1,381,836
Auditors' remuneration	297,228	408,893	133,104	136,153
Annual listing fee	20,633	19,142	6,770	6,287
Securities transaction cost	7,270,521	7,563,214	2,128,655	2,235,027
Advertisement and Marketing expense	-	78,119	-	15,000
Printing charges	(60,128)	193,153	(49,138)	41,130
Legal and professional charges	110,705	1,261,554	15,762	376,450
Bank charges	65,806	36,488	14,224	6,136
Provision for Sindh Workers' Welfare Fund	-	1,252,637	-	1,252,637
	121,266,942	113,980,331	39,480,442	39,651,525
Net(loss)/ income for the period before taxation	(401,067,512)	61,379,218	363,784,246	667,398,088
Taxation	-	-	-	-
Net (loss)/ income for the period before taxation	(401,067,512)	61,379,218	363,784,246	667,398,088
Allocation of net (loss)/ income for the period				
Net (loss)/ income for the period after taxation	(401,067,512)	61,379,218	363,784,246	667,398,088
Income already paid on units redeemed	9,083,053	19,750,115	9,083,053	19,750,115
	(410,150,566)	41,629,103	354,701,192	647,647,973
Accounting income available for distribution:				
- Relating to capital gains	-	-	365,794,866	629,123,932
- Excluding capital gains	(410,150,566)	41,629,103	(11,093,674)	18,524,041
	(410,150,566)	41,629,103	354,701,192	647,647,973

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi-75600, Pakistan.

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The General Manager
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Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Monday, April 29, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the nine months period ended March 31, 2019:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIIF are as follows:

	For the Nine Months Ended March 31,		For the Quarter ended March 31,	
	2019	2018	2019	2018
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Mark up income	54,990,973	55,610,477	25,130,516	13,691,427
Capital loss on sale of investments - net	-	(1,409,700)	-	-
Net unrealised diminution re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(782,800)	(629,700)	(5,600)	(761,800)
	<u>54,208,173</u>	<u>53,571,077</u>	<u>25,124,916</u>	<u>12,929,627</u>
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	1,863,165	2,849,640	726,079	683,919
Sindh Sales Tax on remuneration of the Management Company	242,211	370,453	94,390	88,909
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,041,619	1,427,464	397,270	387,470
Sindh Sales Tax on remuneration of the Trustee	135,410	185,570	51,645	50,371
Annual fees to the Securities and Exchange Commission of Pakistan	465,791	712,409	181,519	170,980
Accounting and operational charges	621,055	931,294	242,026	227,973
Auditors' remuneration	94,429	177,521	63,123	58,527
Securities transaction cost	5,085	17,628	(304)	(18,174)
Annual listing fee	20,645	19,143	6,781	6,287
Annual rating fee	227,445	223,945	74,051	73,559
Printing charges	(7,402)	116,600	(14,587)	24,608
Shariah advisory fee	131,964	131,279	43,049	43,112
Bank charges	30,097	20,257	13,029	8,374
Legal and professional charges	147,425	144,930	46,440	93,470
Provision for Sindh Workers' Welfare Fund	983,785	924,859	464,008	220,605
	<u>6,002,724</u>	<u>8,252,992</u>	<u>2,388,519</u>	<u>2,119,990</u>
Net income for the period before taxation	<u>48,205,449</u>	<u>45,318,085</u>	<u>22,736,397</u>	<u>10,809,637</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>48,205,449</u>	<u>45,318,085</u>	<u>22,736,397</u>	<u>10,809,637</u>
Allocation of net income for the period				
Net income for the period after taxation	48,205,449	45,318,085	22,736,397	10,809,637
Income already paid on units redeemed	(7,212,689)	(21,662,221)	(3,553,434)	(6,556,939)
	<u>40,992,760</u>	<u>23,655,864</u>	<u>19,182,963</u>	<u>4,252,698</u>
Accounting income available for distribution:				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	<u>40,992,760</u>	<u>23,655,864</u>	<u>19,182,963</u>	<u>4,252,698</u>
	<u>40,992,760</u>	<u>23,655,864</u>	<u>19,182,963</u>	<u>4,252,698</u>

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Stock Fund (AISF) in their meeting held on Monday, April 29, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the nine months period ended March 31, 2019:

- | | |
|------------------|---------|
| i) Cash dividend | Rs. Nil |
| ii) Bonus issue | Nil |
| iii) Right issue | Nil |

The financial results of AISF are as follows:

	For the Nine Months Ended March 31,		For the Quarter ended March 31,	
	2019 Un-audited	2018 Un-audited	2019 Un-audited	2018 Un-audited
	Rupees			
Income				
Profit on bank balances	9,434,608	15,619,920	2,807,003	5,780,770
Dividend income	57,117,888	90,525,660	10,400,678	24,128,858
Capital loss on sale of investments - net	(23,762,302)	(155,425,435)	(24,846,727)	(44,925,297)
Net unrealised (diminution)/appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(73,210,566)	49,049,682	87,396,223	255,700,882
	(96,972,868)	(106,375,753)	62,549,496	210,775,585
	(30,420,372)	(230,173)	75,757,177	240,685,213
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	26,096,794	36,918,970	7,254,873	12,671,404
Sindh Sales Tax on remuneration of the Management Company	3,392,583	4,799,466	943,133	1,647,282
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,055,525	2,593,802	609,319	880,145
Sindh sales tax on remuneration of the Trustee	267,218	337,194	79,211	114,419
Annual fee to the Securities and Exchange Commission of Pakistan	1,239,598	1,753,652	344,606	601,892
Accounting and operational charges	1,304,840	1,825,405	362,744	641,071
Shariah advisory fee	225,204	258,041	73,972	85,069
Auditors' remuneration	176,964	213,469	72,305	76,394
Securities transaction cost	2,193,520	2,525,583	696,781	734,651
Advertisement and Marketing Expense	-	56,470	-	15,000
Annual listing fee	20,720	19,143	7,008	6,288
Printing charges	(16,784)	209,430	(49,756)	66,576
Legal and professional charges	110,705	156,326	28,080	76,460
Bank Charges	33,657	5,165	19,024	1,711
Total expenses	37,100,544	51,672,116	10,441,300	17,618,362
Net (loss) / income for the period before taxation	(67,520,916)	(51,902,289)	65,315,877	223,066,851
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(67,520,916)	(51,902,289)	65,315,877	223,066,851

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Yours truly

For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC FUND OF FUNDS
FOR THE PERIOD FROM 7 JANUARY 2019 TO 31 MARCH 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Fund of Funds (AIFOF) in their meeting held on Monday, April 29, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIFOF for the period from January 7, 2019 to March 31, 2019:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of AIFOF are as follows:

For the Period From January 7, 2019 to December 31, 2019					
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan	Total
	Un-audited Rupees				
Income					
Profit on bank balances	159,520	154,362	179,188	829,174	1,322,245
Dividend income	940,678	1,717,418	2,683,325	-	5,341,421
Capital gain/ (loss) on sale of investments - net	32,398	(29,961)	(380)	-	2,057
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(2,457,951)	(2,249,026)	(1,863,405)	(1,991,027)	(8,561,409)
	(2,425,553)	(2,278,987)	(1,863,785)	(1,991,027)	(8,559,352)
	(1,325,355)	(407,206)	998,728	(1,161,853)	(1,895,686)
Expenses					
Remuneration of Atlas Asset Management Company ' - Management Company	17,233	17,729	18,965	54,836	108,763
Sindh sales tax on remuneration of the Management Company	2,240	2,305	2,465	7,129	14,139
Accounting & Operational charges	24,591	25,698	26,877	40,705	117,872
Remuneration to the Central Depository Company of Pakistan Limited	24,591	25,698	26,877	40,705	117,872
Sindh sales tax on remuneration of the Trustee	3,197	3,341	3,494	5,292	15,324
Annual fee - Securities and Exchange Commission of Pakistan	23,362	24,413	25,534	38,670	111,979
Auditor's remuneration	23,397	24,262	24,810	17,156	89,625
Amortization of preliminary expenses and floatation costs	15,361	15,361	15,361	15,816	61,900
Annual Listing fee	27,314	28,385	29,232	28,027	112,959
Shariah advisory fee	2,884	2,997	3,086	2,959	11,925
Bank charges	2,412	2,484	1,933	17,084	23,913
Provision for Sindh Workers' Welfare Fund	-	-	16,402	-	16,402
	166,583	172,673	195,037	268,381	802,673
Net (loss) / income for the period before taxation	(1,491,938)	(579,879)	803,692	(1,430,233)	(2,698,359)
Taxation	-	-	-	-	-
Net (loss) / income for the period after taxation	(1,491,938)	(579,879)	803,692	(1,430,233)	(2,698,359)
Allocation of Net income for the period					
Net income for the period after taxation	-	-	803,692	-	-
Income already paid on units redeemed	-	-	(4,262)	-	-
	-	-	799,430	-	-
Accounting income/loss available for distribution:					
- Relating to capital gains	-	-	-	-	-
- Excluding capital gains	-	-	799,430	-	-
	-	-	799,430	-	-

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

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