

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS SOVEREIGN FUND (Formerly Atlas Sovereign Liquid Fund)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Sovereign Fund (ASF) [Formerly Atlas Sovereign Liquid Fund] in their meeting held on Monday, October 29, 2018 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASF for the quarter ended September 30, 2018:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil

The financial results of ASF are as follows:

	For the Quarter Ended	
	September 30, 2018	September 30, 2017
	Un-audited	Un-audited
	Rupees	
Income		
Interest income	6,692,611	3,907,622
Capital loss on sale of investments - net	(129,927)	(12,475)
Net unrealised (diminution)/appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(16,021)	2,649
	(145,948)	(9,826)
	<u>6,546,663</u>	<u>3,897,796</u>
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	406,288	280,379
Sindh Sales Tax on remuneration of Management Company	52,817	36,449
Remuneration of Central Depository Company of Pakistan Limited - Trustee	135,409	93,460
Sindh Sales Tax on remuneration of Trustee	17,603	12,150
Annual fees - Securities & Exchange Commission of Pakistan	67,704	46,730
Accounting and operational charges	90,269	62,306
Annual rating fee	99,647	68,927
Annual listing fee	6,427	6,428
Securities transaction cost	-	1,414
Auditors' remuneration	78,256	53,387
Printing charges	2,679	2,427
Legal and professional charges	28,080	51,460
Amortisation of formation cost	65,534	65,535
Bank charges	4,036	3,676
Provision for Sindh Workers' Welfare Fund	109,838	62,262
	<u>1,164,587</u>	<u>846,990</u>
Net income for the period before taxation	<u>5,382,076</u>	<u>3,050,806</u>
Taxation	-	-
Net income for the period after taxation	<u>5,382,076</u>	<u>3,050,806</u>
Allocation of net income for the year:		
Net Income for the period after taxation	5,382,076	3,050,806
Income already paid on units redeemed	(14)	(895)
	<u>5,382,062</u>	<u>3,049,911</u>
Accounting income available for distribution:		
-Relating to capital gains	-	2,649
-Excluding capital gains	5,382,062	3,047,262
	<u>5,382,062</u>	<u>3,049,911</u>

We will be sending 3 copies of printed accounts to the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

The General Manager
Pakistan Stock Exchange Limited
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Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF) in their meeting held on Monday, October 29, 2018 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the quarter ended September 30, 2018:

i)	Cash dividend	Rs.
ii)	Bonus issue	Nil


The financial results of AMF are as follows:

	For the Quarter Ended	
	September 30, 2018	September 30, 2017
	Un-audited	Un-audited
	Rupees	
Income		
Profit on savings and term deposits	105,429,142	61,648,716
Income from government securities	176,907,659	25,093,903
Capital loss/gain on sale of investments - net	(2,582,710)	34,902
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(79,894)	-
	279,674,197	86,777,521
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	16,526,567	6,216,357
Sindh Sales Tax on Remuneration of the Management Company	2,148,454	808,126
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,770,665	1,225,101
Sindh Sales Tax on Remuneration of the Trustee	360,186	159,263
Annual fees to the Securities and Exchange Commission of Pakistan	2,754,427	1,036,060
Accounting and operational charges	3,672,570	1,292,987
Sindh Sales Tax on accounting and operational charges	-	-
Annual rating fee	125,957	89,605
Annual listing fee	2,096	6,427
Securities transaction cost	54,465	371
Auditors' remuneration	165,726	152,119
Printing charges	104,976	52,100
Legal and professional charges	28,080	51,460
Bank charges	31,340	20,974
Provision for Sindh Workers' Welfare Fund	5,018,574	1,513,331
	33,764,083	12,624,281
Net income for the period before taxation	245,910,114	74,153,240
Taxation	-	-
Net income for the period after taxation	245,910,114	74,153,240
Allocation of net income for the period:		
Net income for the period after taxation	245,910,114	74,153,240
Income already paid on units redeemed	(22,859,203)	(5,127,222)
	223,050,911	69,026,018
Accounting income available for distribution:		
-Relating to capital gains	-	34,902
-Excluding capital gains	223,050,911	68,991,116
	223,050,911	69,026,018

We will be sending 3 copies of printed accounts to the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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Dear Sir

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Income Fund (AIF), in their meeting held on Monday, October 29, 2018 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the quarter ended September 30, 2018:

- | | |
|------------------|-----|
| i) Cash dividend | Rs. |
| ii) Bonus issue | Nil |

The financial results of AIF are as follows:

	For the Quarter Ended	
	September 30, 2018	September 30, 2017
	Un-audited	Un-audited
	Rupees	
Income		
Interest income	115,575,001	198,364,623
Gain on spread transactions	-	317,530
Capital loss on sale/ maturity of investments - net	(10,129,065)	(87,281)
Net unrealised (diminution)/appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(7,169,037)	(11,530,294)
	(17,298,102)	(11,617,575)
Total income	98,276,899	187,064,578
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	11,950,059	25,379,322
Sindh Sales Tax on remuneration of the Management Company	1,553,508	3,299,312
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,448,643	2,623,979
Sindh Sales Tax on Remuneration of the Trustee	188,324	341,117
Annual fees of the Securities and Exchange Commission of Pakistan	1,120,318	2,379,312
Accounting and operational charges	1,493,758	2,925,451
Auditors' remuneration	168,685	155,057
Annual rating fee	136,698	89,657
Annual listing fee	6,932	6,427
Securities transaction cost	1,724,458	1,327,980
Printing charges	42,751	119,813
Legal and professional charges	46,440	76,460
Bank charges	11,734	33,753
Provision for Sindh Workers' Welfare Fund	1,567,692	2,966,139
	21,460,000	41,723,779
Net income for the period before taxation	76,816,899	145,340,799
Taxation	-	-
Net income for the period after taxation	76,816,899	145,340,799
Allocation of net income for the period:		
Net income for the period after taxation	76,816,899	145,340,799
Income already paid on units redeemed	(17,288,410)	(1,528,980)
	59,528,489	143,811,819
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	59,528,489	143,811,819
	59,528,489	143,811,819

We will be sending 3 copies of printed accounts to the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

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Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Stock Market Fund (ASMF), in their meeting held on Monday, October 29, 2018 at 11.30 a.m. at Ground Floor, Federation House, Sharac Firdousi, Clifton, Karachi announced the following results of ASMF for the quarter ended September 30, 2018:

- i) Cash dividend
ii) Bonus issue


Rs.
Nil
Nil

The financial results of ASMF are as follows:

	For the Quarter Ended	
	September 30, 2018	September 30, 2017
	Un-audited	Un-audited
	Rupees	
Income		
Profit on bank balances	8,955,815	7,882,044
Dividend income	63,385,950	49,872,031
Capital loss on sales of investments-net	(9,675,730)	(109,794,215)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(109,915,387)	(299,585,216)
	(119,591,117)	(409,379,431)
	(47,249,352)	(351,625,356)
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	28,762,547	26,791,372
Sindh Sales Tax on remuneration of the Management Company	3,739,131	3,482,878
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,690,182	1,591,624
Sindh sales tax on remuneration of the Trustee	219,724	206,911
Annual fees to the Securities and Exchange Commission of Pakistan	1,366,221	1,272,591
Accounting and operational charges	1,438,127	1,201,638
Auditors' remuneration	141,901	133,561
Annual listing fee	6,932	6,427
Securities transaction cost	2,449,852	2,692,149
Printing charges	41,165	50,581
Legal and professional charges	28,080	446,253
Selling and Marketing Expense	-	40,619
Bank charges	14,584	16,735
Total expenses	39,898,446	37,933,339
Net loss for the period before taxation	(87,147,798)	(389,558,695)
Taxation	-	-
Net loss for the period after taxation	(87,147,798)	(389,558,695)

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For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

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Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Income Fund (AIIF), in their meeting held on Monday, October 29, 2018 at 11.30 a.m. at Ground Floor, Federation House, Sharac Firdousi, Clifton, Karachi announced the following results of AIIF for the quarter ended September 30, 2018:

i)	Cash dividend	Rs.
ii)	Bonus issue	Nil

The financial results of AIIF are as follows:

	For the Quarter Ended	
	September 30, 2018	September 30, 2017
	Un-audited	Un-audited
	Rupees	
Income		
Markup Income	14,214,508	23,783,580
Capital loss on sale of investments - net	-	(1,409,700)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(339,200)	20,300
	<u>13,875,308</u>	<u>22,394,180</u>
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	607,877	1,238,480
Sindh Sales Tax on remuneration of the Management Company	79,024	161,002
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	344,464	565,149
Sindh Sales Tax on remuneration of the Trustee	44,780	73,469
Annual fees to the Securities and Exchange Commission of Pakistan	151,969	309,620
Accounting and operational charges	202,625	400,065
Auditors' remuneration	73,439	59,166
Securities transaction cost	1,695	14,238
Annual listing fee	6,932	6,428
Annual rating fee	77,697	75,193
Printing charges	25,199	40,178
Shariah advisory fee	42,915	44,083
Bank charges	7,185	5,009
Legal and professional charges	46,440	51,460
Provision for Sindh Workers' Welfare Fund	243,261	387,013
	<u>1,955,502</u>	<u>3,430,553</u>
Net income for the period before taxation	<u>11,919,806</u>	<u>18,963,627</u>
Taxation	-	-
Net income for the period after taxation	<u>11,919,806</u>	<u>18,963,627</u>
Allocation of net income for the period		
Net income for the period after taxation	11,919,806	18,963,627
Income already paid on units redeemed	(2,181,169)	(1,498,279)
	<u>9,738,637</u>	<u>17,465,348</u>
Accounting income available for distribution:		
- Relating to capital gains	-	20,300
- Excluding capital gains	9,738,637	17,445,048
	<u>9,738,637</u>	<u>17,465,348</u>

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Yours truly
For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

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Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Stock Fund (AISF), in their meeting held on Monday, October 29, 2018 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the quarter ended September 30, 2018:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil

The financial results of AISF are as follows:

	For the Quarter Ended	
	September 30, 2018	September 30, 2017
	Un-audited	Un-audited
	Rupees	
Income		
Profit on bank balances	3,858,724	6,891,735
Dividend Income	20,357,635	21,161,077
Capital (loss)/gain on sale of investments - net	25,085,550	(11,146,082)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(18,854,286)	(170,776,078)
	6,231,264	(181,922,160)
	30,447,623	(153,869,348)
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	10,078,494	12,499,762
Sindh Sales Tax on remuneration of the Management Company	1,310,204	1,624,969
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	755,979	874,212
Sindh sales tax on remuneration of the Trustee	98,277	113,648
Annual fee - Securities and Exchange Commission of Pakistan	478,728	593,738
Accounting and operational charges	503,924	596,943
Shariah advisory fee	75,616	86,958
Auditors' remuneration	80,951	58,955
Securities transaction cost	781,513	886,674
Advertisement and Marketing charges	-	18,970
Annual listing fee	6,780	6,428
Printing charges	62,338	60,883
Legal and professional charges	28,080	76,460
Bank Charges	2,631	2,843
Provision for sindh workers' welfare fund	323,682	-
	14,587,197	17,501,443
Net income /(loss) for the period before taxation	15,860,426	(171,370,791)
Taxation	-	-
Net income /(loss) for the period after taxation	15,860,426	(171,370,791)
Allocation of net income for the period		
Net income for the period after taxation	15,860,426	(171,370,791)
Income already paid on units redeemed	(14,760,581)	-
	1,099,845	(171,370,791)
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	1,099,845	-
	1,099,845	-

We will be sending 3 copies of printed accounts to the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

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