

March 19, 2018

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Dear Sir,

CHANGE IN THE BOARD OF DIRECTORS

This is to inform you that Mr. Arshad P. Rana has resigned from the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of **Atlas Sovereign Liquid Fund (ASLF)**, **Atlas Money Market Fund (AMF)**, **Atlas Income Fund (AIF)**, **Atlas Stock Market Fund (ASMF)**, **Atlas Islamic Income Fund (AIIF)** and **Atlas Islamic Stock Fund (AISF)**.

Mr. Arshad P. Rana has resigned from the Board of Directors of Atlas Asset Management Limited (AAML) with effect from March 19, 2018. The casual vacancy arising due to resignation of Mr. Arshad P. Rana is proposed to be filled by appointing Mr. Muhammad Abdul Samad as director in his place.

The appointment of Mr. Muhammad Abdul Samad has been duly approved by the Securities and Exchange Commission of Pakistan, as required under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003 and the Non-Banking Finance Companies & Notified Entities Regulations, 2008.

Kindly make necessary noting in your records and inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

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