



# ABL Asset Management

Ref. No. ABL AMC /KSE/BOD Meeting-44 /Notice -03  
October 30, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Financial Results of ABL Cash Fund**  
**For the Quarter Ended September 30, 2015**

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Cash Fund (ABL-CF), in their meeting held on Friday, October 30, 2015 at 11:30 am at the registered office of the company situated at 11-B, Lalazar, M.T.Khan Road, Karachi, has approved the condensed interim financial statements of ABL-CF for the period ended September 30, 2015 and recommended the following.

- |                  |         |
|------------------|---------|
| i) Cash dividend | Rs. Nil |
| ii) Bonus issue  | Nil     |
| iii) Right issue | Nil     |

iv) The financial results of the ABL-CF are as follows:

	Quarter Ended	
	September 30,	
	2015	2014
	------(Rupees in '000)-----	
<b>INCOME</b>		
Capital gain / (loss) on sale of government securities - net	2,914	(656)
Income from government securities	88,621	171,261
Income from term deposit receipts	14,713	92,508
Income from letters of placements	1,972	11,172
Income from reverse repurchase transactions	-	155
Income from sukuks	-	273
Profit on deposits with banks	4,608	15,521
	112,828	290,234
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	1,463	(541)
Total income	114,291	289,693
<b>EXPENSES</b>		
Remuneration of ABL Asset Management Company Limited - Management Company	15,278	29,594
Sindh Sales Tax on remuneration of Management Company	2,483	5,149
Federal Excise Duty on remuneration of Management Company	2,445	4,735
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,330	2,285
Sindh Sales Tax on remuneration of Trustee	186	-
Annual fee - Securities and Exchange Commission of Pakistan	1,141	2,148
Brokerage and securities transaction costs	322	486
Bank charges	78	131
Auditors' remuneration	108	108
Legal & professional charges	177	-
Amortization of preliminary expenses and floatation costs	74	235
Printing charges	50	50
Listing fee	13	13
Annual rating fee	57	46
Total operating expenses	23,742	44,980
Net income from operating activities	90,549	244,713
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(6,451)	(19,025)
Provision for Workers Welfare Fund	-	(4,513)
Net income before taxation	84,098	221,175
Taxation	-	-
Net income after taxation	84,098	221,175
Other comprehensive income for the period	-	-
Total comprehensive income	84,098	221,175

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. However as per approval granted by SECP vide its letter # NBFC-II/DD/ABLAMC/690 dated September 07, 2010 the financial statements of ABL-CF can be accessed through ABL AMCL's web site i.e. www.ablamc.com

Yours truly

  
Saqib Matin  
Chief Financial Officer & Company Secretary

Registered Office: 11-B, Lalazar, M.T. Khan Road, Karachi-74500, Pakistan.  
Phone: (021) 99207411-13 Fax: (021) 99207407 Web: www.ablamc.com

Discover the potential