02 May 2023   ODL/PSX/B/02052023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Clarification/Correction of board resolution for the closure of business date for the entitlement of the bonus shares.**

Dear Sir,

This is with reference to our letter No. ODL/SECP/B/26042023 posted/published on dated 26 April 2023, please find attached the correct/rectified board resolution for issuance of bonus shares as recommended by the board of the directors in their meeting dated 26 April 2023, with reference to the closure of business date for the entitlement of the bonus shares.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Best Regards

Ahsan Khalil | Company Secretary

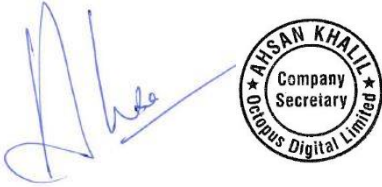CC: Securities & Exchange Commission of Pakistan- CRO Office Lahore.

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE BOARD OF DIRECTOR'S MEETING OF OCTOPUS DIGITAL LIMITED, HELD ON WEDNESDAY, 26 APRIL 2023 AT 11:00 A.M AT THE AVANCEON BUILDING, 19-KM, MAIN MULTAN ROAD, LAHORE / ONLINE.

The following resolution was passed by the BOD:

"RESOLVED that Ordinary Shares of Rs. 10/- each to be issued as Bonus Shares and that the said shares be allotted as fully paid Ordinary Shares to the Members of the Company whose names appear on the Register of Members as at the close of the business on **Thursday, 18 May 2023** in the proportion of 15 Bonus Share for every 100 Shares held, that is at the rate of 15%.

These Bonus Shares shall rank pari pasuu as regards dividend and in all other respects with the existing Ordinary Shares of the Company.

CERTIFIED:

Ahsan Khalil | Company Secretary   26 April 2023 | Lahore
Octopus Digital Limited