

PSX/N- 519

May 30, 2022

Reproduced hereunder letter dated May 23, 2022 received from **Oilboy Energy Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.

OILBOY

ENERGY LIMITED
Formerly Drekkar Kingsway Limited
Mr. Akbar Ali,
Assistant Manager
Trading & TREC Holders' Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

May 23, 2022

150% RIGHT ISSUE OF OILBOY ENERGY LIMITED

Dear Sir,

Please refer to our application for issuance of 150% Right Issue, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) form within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Option for IAS Account Holders –

CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

The payment of unpaid right letters will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Oilboy Energy Limited – Right Subscription Account" through all branches of following bank(s) in Pakistan as per tentative schedule submitted to you.

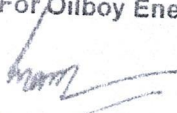
1. Faysal Bank Limited A/C No. 3192301000002429 IBAN Code: PK48FAYS3192301000002429	2. JS Bank Limited A/C No. 1984041 IBAN Code: PK50JSBL9571000001984041
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The Shareholders holding Ordinary Shares of the Company in physical form should please note that under the CDC applicable Right Shares Procedures, the physical Shareholder can renounce his/her Letter of Rights by depositing into his/her own CDC investor or sub-account to a person who is investor or sub-account holder with CDC. Further, physical Shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in Book-Entry form in his/her CDC investor or sub-account by providing his/her own CDC investor or sub-account detail. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDC investor or sub-account by providing his/her own CDC investor or sub-account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of right issue and Right Subscription Request which were earlier provided to you.

Should you require any other documentation/information, please contact the undersigned.

Yours truly,
For Oilboy Energy Limited (formerly Drekkar Kingsway Limited)


Inamullah
Company Secretary



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Oilboy Energy Limited

Schedule for Issuance of Letter of Rights

Book Closure: From 24.05.2022 to 30.05.2022 (both days inclusive)

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	31.05.2022
2	Dispatch of Letter of Right (LOR) to physical shareholders	Friday	03.06.2022
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Friday	03.06.2022
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	06.06.2022
5	Last date for splitting and deposit of Requests into CDS	Friday	17.06.2022
6	Last date of trading of Rights Letter	Tuesday	28.06.2022
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Tuesday	05.07.2022
8	Allotment of shares and credit of book entry of Shares into CDC	Monday	25.07.2022
9	Date of dispatch of physical shares certificates	Tuesday	02.08.2022



Office Block: Farmhouse No. 16, Street No. 12,
Chak Shahzad, Islamabad, Pakistan

+92-423-5771778-9 info@obel.com.pk

OILBOY ENERGY LIMITED

Corporate Office: Office Block: Farmhouse No. 16, Street No. 12, Chak Shahzad, Islamabad. Phone no. 051-2726543-4 or 042-36304408 Web: www.drekkarkingsway.com	Share Registrar: F Digital Custodian Company Limited, 4-F Perdesi House, Old Queens Road, Karachi Tel: +92 21 3241 9770, Fax: +92 21 3241 6371 Web: www.digitalcustodian.co
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INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

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Important notes and instructions are given on Page-2, which should be carefully read and followed

Issue of **15,000,000** Ordinary Shares (i.e. **150%**) of Rs. 10/- each offered at Rs. 10/- per share (i.e. at Par) payable in Full, on acceptance on or Before **July 05, 2022**

Date: **May 30, 2022**

Name and Address of Shareholder(s)	Joint Holder(s)

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Share) Regulations, 2020 and the decision of the Board of Directors in their meeting held on **May 12, 2022**, we are pleased to inform you that your entitlement with respect to RIGHT SHARES in the ratio of **150** Ordinary Shares for every 100 Ordinary Shares registered in your name as on **May 23, 2022**, have been credited into your CDC Account. Thus, physical letter of offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

*This right offer is now available for trading and settlement in book-entry form as per schedule dates of trading i.e. **June 06, 2022 to June 28, 2022 (both days inclusive)**.

The right offer at subscription price of Rs.10/- per share (i.e. at par), must be accepted and paid for in full to the extent of such subscription on or before **July 05, 2022**. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) Department (on behalf of IAS account holder) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the Right Subscription Request printouts.

Online Payment Option for IAS Account Holders/Sub Account Holders –

CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder / Sub Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available

OILBOY

ENERGY LIMITED

Formerly Drekkar Kingsway Limited

online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

If any right offer is not taken up by the CDS account on or before **July 05, 2022** then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange and proceeds of such sales, once realized, will be distributed to the Shareholders in accordance with their respective entitlements, in accordance with the Board Resolution dated **May 12, 2022**.


Please note that once the Right Subscription Request has been initiated by CDC Participant/ IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Requested will be credited to your respective CDS account within 14 business days from the last payment date.

Information required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 is enclosed herewith as Annexure "A" and the attested extract of the resolutions passed by the Board of Directors approving the right issue is enclosed as Annexure "B".

Yours faithfully

By the Order of the Board


Farhan A. Sheikh
Director

Dated: **May 30, 2022**




Amir Zia
Director

OILBOY ENERGY LIMITED
OFFER LETTER REGARDING RIGHT ENTITLEMENTS
Payment of Right Offer by CDS Account Holders

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Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders

Activities	Dates
Subscription of Right Offer Start Date	June 06, 2022
Date of Commencement of Trading of Un-Paid Rights at Pakistan Stock Exchange	June 06, 2022
Last Date of Trading of Un-Paid Rights	June 28, 2022
Last Date of Subscription of Right Offer	July 05, 2022
Date of Credit of Right Shares into CDS	July 25, 2022

Payment Procedures:

1. Banker(s) to the Issue:

Bank	Branches for Payment	Account No	Branch Name and Code where the Account is Maintained
Faysal Bank Limited	All Branches	A/C No. 3192301000002429 IBAN Code: PK48FAYS3192301000002429	All Branches
JS Bank Limited	All Branches	A/C No. 1984041 IBAN Code: PK50JSBL9571000001984041	All Branches

2. Eligibility to Renounce the Rights:

- Shareholders of the Company are allowed to renounce their rights in favor of any other person(s) to subscribe the right shares.

3. Exercising the Right Offer into CDS:

- For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS Department will provide him / her two copies of Right Subscription Request enabling him/her to make the payment with authorized banker to the right issue.
- Right Subscription Request can be initiated for full or partial right offer.

4. Payment:

- Payment as indicated on Right Subscription Request should be made by cash or crossed Cheque or demand draft or pay order made out to the credit of "Oilboy Energy Limited – Right Shares Subscription Account" for Ordinary Shares through above mentioned branches in Pakistan on or before **July 05, 2022** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistan / Foreign Shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, **Oilboy Energy Limited** at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **July 05, 2022**, unless evidence is available that these have been posted before the last date of payment.
- CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder/ Sub Account Holder can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

5. ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the issue on or before **July 05, 2022**, shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.