



Certified ISO 9001:2000(E)



# The National Silk & Rayon Mills Ltd.

Processor of Blended, Embroidered and Textile Fabrics



*Recd on 21/11/2016*

Dated: 18/11/2016

The Deputy Director (SSED),  
Securities Market Division,  
Securities and Exchange Commission of Pakistan,  
Surveillance, Supervision and Enforcement Department,  
NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD.

Subject: TRADING IN THE SCRIPT OF THE NATIONAL SILK AND RAYON MILLS LIMITED

Sir,

Reference to the subject and your letter No.SMD/SSED/NSRM/2016 Dated Novemeber 11, 2016, we hereby submit the management of the company is not aware of any material events or information for which a disclosure was required to be made under the prevailing laws during the time period in question.

As such, it is our view that the trading volumes and price of the Company during the time period in question are a result of a single buyer with very low volume making transaction daily.

The same practice was made during the period April 01, 2016 to May 23, 2016, and management informed to the SECP and KSE vide letter dated 25-05-2016.

Thanking you,

Yours truly,

DIRECTOR

Cc:

The managing Director,  
Pakistan Stock Exchange Limited,  
KARACHI