



Certified ISO 9001:2000(E)

The National Silk & Rayon Mills Ltd.



17 February 2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Managing Director,
Lahore Stock Exchange Limited,
Lahore.

Central Depository Company of Pakistan Limited,
CDC House, 99-B, Block,
S.M.C.H.S. Sharah-e-Faisal,
Karachi-74200

*Subject: **Declaration of Right Shares***

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held today at 11:00 A.M. have decided to increase the paid up share capital of the Company by issue of 14,442,233 ordinary shares at PAR value of Rs. 10 each i.e., =13= Right Shares for every one existing ordinary share held by the existing shareholders of the Company on the book closure date. The paid up share capital of the Company will increase from Rs. 11,109,410/- to Rs.155,531,740/- by issue of proposed right shares.

The share transfer books of the company will be closed from 05 March 2014 to 12 March 2014 (both dates inclusive) to determine the entitlement of Right Shares.

Transfers received at the office of Independent Share Registrar of the Company, M/s. Orinet Software & Management Services (Pvt) Ltd;, 35-Z, Ameer Plaza, Opposite Mujahid Hospital, Commercial Centre, Madina Town, Faisalabad at the close of business on 04 March 2014 will be treated in time for the purpose of entitlement of Right Shares to the transferees.

The statement regarding purpose of right shares, benefits to the company, use of funds and financial projections for three years duly signed by all directors who were present in the board meeting is attached herewith as Annexure.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

Imran Zafar
Company Secretary

CC: **Executive Director (Enforcement)**
Securities and Exchange Commission of Pakistan, 7th Floor, NIC Building, Blue Area,
Islamabad.