

THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Note	HALF YEAR ENDED		QUARTER ENDED	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
		Rupees		Rupees	
Sales- net	11	519,353,007	418,874,066	278,413,651	259,544,788
Cost of sales		<u>481,509,091</u>	<u>377,715,242</u>	<u>257,187,347</u>	<u>231,759,859</u>
Gross profit		37,843,916	41,158,824	21,226,304	27,784,929
Distribution costs		457,500	295,000	322,500	198,515
Administrative expenses		24,537,951	27,435,119	15,078,134	18,050,425
Other operating expenses		1,122,862	615,889	811,013	485,018
		<u>26,118,313</u>	<u>28,346,008</u>	<u>16,211,647</u>	<u>18,733,958</u>
		11,725,603	12,812,816	5,014,657	9,050,971
Other income	12	<u>5,630,301</u>	<u>819,688</u>	<u>1,960,474</u>	<u>553,674</u>
		17,355,904	13,632,504	6,975,131	9,604,645
Finance costs		<u>2,117,068</u>	<u>3,224,781</u>	<u>1,024,659</u>	<u>1,683,472</u>
Profit before taxation		15,238,836	10,407,723	5,950,472	7,921,173
Taxation:					
Current		5,708,211	5,017,845	2,937,408	2,627,906
Deferred	6.1	(1,015,313)	(4,034,647)	(1,915,066)	(6,623,550)
		<u>4,692,898</u>	<u>983,198</u>	<u>1,022,342</u>	<u>(3,995,644)</u>
Profit for the period		<u>10,545,938</u>	<u>9,424,525</u>	<u>4,928,130</u>	<u>11,916,817</u>
-----R u p e e s -----					
Earnings per share- Basic and Diluted		<u>0.68</u>	<u>0.61</u>	<u>0.32</u>	<u>0.77</u>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR