

**THE NATIONAL SILK & RAYON MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2016**

		<b>QUARTER ENDED JULY TO SEPTEMBER</b>	
		<b>2016</b>	<b>2015</b>
		<b>Rupees</b>	<b>Rupees</b>
	<b>Note</b>		
Sales- net	<b>10</b>	168,155,579	145,419,050
Cost of sales		<u>152,238,962</u>	<u>130,776,075</u>
<b>Gross profit</b>		15,916,617	14,642,975
Distribution cost		<u>255,740</u>	<u>382,270</u>
Administrative expenses		9,579,739	9,255,227
Other operating expenses		<u>302,727</u>	<u>224,489</u>
		<u>10,138,206</u>	<u>9,861,986</u>
		5,778,411	4,780,989
Other income	<b>11</b>	<u>1,129,538</u>	<u>1,099,192</u>
		6,907,949	5,880,181
Finance cost		<u>1,156,129</u>	<u>1,614,891</u>
<b>Profit before taxation</b>		5,751,820	4,265,290
<b>Taxation</b>			
Current :			
For the year		<u>1,682,764</u>	<u>1,454,191</u>
Deferred	<b>6.1</b>	<u>760,866</u>	<u>1,699,706</u>
		2,443,630	3,153,897
<b>Profit after taxation</b>		<u>3,308,190</u>	<u>1,111,393</u>
<b>Earning per share- Basic and Diluted</b>		<b>-----Rupees-----</b>	
		<u>0.21</u>	<u>0.07</u>

The annexed notes form an integral part of these financial statements.

**CHIEF EXECUTIVE**

**DIRECTOR**