

THE NATIONAL SILK & RAYON MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2008

	Note	SIX MONTH ENDED JULY TO DECEMBER		QUARTER ENDED OCTOBER TO DECEMBER	
		2008	2007	2008	2007
Turnover	7	182,296,738	153,861,935	85,299,106	82,442,702
Cost of sales		171,135,234	139,242,894	83,602,343	75,007,990
Gross profit		11,161,504	14,619,041	1,696,763	7,434,712
Distribution costs		331,020	31,605	237,240	-
Administrative expenses		11,096,219	10,415,622	5,165,236	5,407,506
Other operating expenses		-	71,989	(131,841)	44,398
		11,427,239	10,519,216	5,270,635	5,451,904
Other operating income	8	(265,735)	4,099,825	(3,573,872)	1,982,808
		693,881	404,700	449,037	210,592
Finance costs		428,146	4,504,525	(3,124,835)	2,193,400
(Loss) / profit before taxation		1,986,061	3,136,727	938,063	1,349,837
		(1,557,915)	1,367,798	(4,062,898)	843,563
Taxation :					
Current		123,097	780,316	(753,647)	423,220
Deferred		4,512,488	836,641	2,893,743	882,751
		4,635,585	1,616,957	2,140,096	1,305,971
Loss after taxation		(6,193,500)	(249,159)	(6,202,994)	(462,409)
Loss per share- Basic and Diluted		(5.58)	(0.22)	(5.58)	(0.42)

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR