

Our reference: 1048-NRL-PSX-01-2017

January 09, 2017

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road,
Karachi.

Tel : 021 111 001 122

SUBJECT: APPOINTMENT OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Dear Sir,

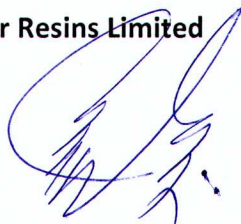
Further to our letter no. 1047-NRL-PSX-12-2016, it is hereby informed you that the Board of Directors of the Nimir Resins Limited (formerly Descon Chemicals Limited) (the "Company") in their meeting held on Saturday, January 7, 2017, has approved the appointment of Chairman and CEO as per the following:

1. **Sheikh Amar Hameed** has been re-appointed as **Chairman** of the Board of Directors.
2. **Mr. Zafar Mahmood** has been re-appointed as **Chief Executive Officer** of the Company. The terms and conditions of his appointment shall remain un-changed, as were approved by the shareholders in the Annual General Meeting held on Friday, October 28, 2016.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary



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