



# NATIONAL REFINERY LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UNAUDITED)

	September 30, 2022	September 30, 2021
	(Rupees in thousand)	
Revenue from contracts with customers	77,729,058	54,045,724
Trade discounts, taxes, duties, levies and price differentials	<u>(9,395,074)</u>	<u>(8,733,270)</u>
Net revenue from contracts with customers	68,333,984	45,312,454
Cost of sales	<u>(68,307,673)</u>	<u>(42,660,094)</u>
Gross profit	26,311	2,652,360
Distribution cost	(392,181)	(279,780)
Administrative expenses	(240,596)	(210,165)
Other income	74,956	47,072
Other operating expenses	<u>(19,305)</u>	<u>(56,125)</u>
Operating (loss) / profit	(550,815)	2,153,362
Finance cost - net	<u>(5,348,822)</u>	<u>(1,527,192)</u>
(Loss) / profit before taxation	(5,899,637)	626,170
Taxation	1,508,272	(220,202)
(Loss) / profit after taxation	<u>(4,391,365)</u>	<u>405,968</u>
(Loss) / earnings per share - basic and diluted	<u>(Rs. 54.92)</u>	<u>Rs. 5.08</u>



  
Company Secretary



# NATIONAL REFINERY LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UNAUDITED)

	September 30, 2022	September 30, 2021
	(Rupees in thousand)	
(Loss) / profit after taxation	(4,391,365)	405,968
Other comprehensive income / (loss)		
Items that will not be reclassified to statement of profit or loss		
Change in fair value of long term investment	-	-
Remeasurement of post employment benefit obligations	-	-
Deferred tax thereon	-	-
Total comprehensive (loss) / income	<u>(4,391,365)</u>	<u>405,968</u>



*H. H. Khan*  
Company Secretary