



# National Refinery Limited

PABX : 35064977-79

35064981-86

UAN : 111-675-675

website : www.nrlpak.com

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

Ref: 04/1220

December 14, 2020

**Mr. Ishfaq Ahmad Saqi,**  
Assistant Director (MSD),  
Securities Market Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area,  
**ISLAMABAD.**

Subject: **Trading Price of National Refinery Limited ("NRL")**

This is with reference to your letter No. 1(15)NRL/MSW/SMD/2013/2458 dated December 11, 2020 regarding the captioned subject.

In this respect we would like to state that in terms of Section 97 of the Securities Act, 2015 we are not aware of any reason / material information which may have resulted in substantial increase in share price and which has not been announced previously.

The Company is fully cognizant of all applicable regulatory requirements and will continue to ensure compliance of the same.

Regards,

**For and on behalf of**  
National Refinery Limited

Muhammad Atta ur Rehman Malik  
Company Secretary

**Cc: The Managing Director**  
Pakistan Stock Exchange Limited